



**Supplementary Materials for
Financial Statements for The Third
Quarter Ended December 31, 2009
(April 1, 2009 to December 31, 2009)**

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Public Relations Department
IR Section

URL <http://ir.yakult.co.jp/>

Contents

Consolidated

1. Major Increases (Decreases) in Consolidated Balance Sheets	1	Page
2. Major Increases (Decreases) in Consolidated Statements of Income	2	
3. Performance Overview	3	
4. Segment Information	4-6	
5. Overseas companies Dairy Products sales(Bottles sold per day)	7	

(Reference) Non-Consolidated

1. Breakdown of Statements of Income	8
2. Sales breakdown	8-10

About a numeric display of this material

1. Unit of money : Less than one million yen is rounded down.

2. Quantity results: Less than 1,000 is rounded off.

3. Year on year percentage: The second place is rounded off after the decimal point.

Consolidated

1. Major Increases (Decreases) in Consolidated Balance Sheets

(Millions of yen)

	As of Mar.31. 2009	As of Dec. 31. 2009	Increase (Decrease)
Total Assets	361,901	378,372	16,470
Current assets			
Cash and deposits	66,352	73,981	7,628
Notes and accounts receivable	48,590	54,940	6,350
Inventories	31,215	31,052	(162)
Others	16,244	16,298	53
Fixed assets			
Tangible fixed assets			
Buildings and structures	40,661	44,515	3,853
Others	90,659	86,071	(4,588)
Intangible fixed assets	4,375	4,370	(4)
Investments and other assets			
Investment securities	51,126	55,211	4,085
Others	12,676	11,930	(745)
Total Liabilities	134,935	135,386	450
Current liabilities			
Notes and accounts payable	22,845	24,301	1,456
Short-term bank loans	36,979	39,664	2,684
Others	33,802	32,716	(1,085)
Fixed liabilities			
Long-term borrowings	4,388	3,673	(714)
Liability for retirement benefits	16,394	17,391	996
Others	20,525	17,639	(2,886)
Total Net Assets	226,965	242,985	16,020
Shareholder's Equity	241,514	250,371	8,857
Valuation and Translation Adjustments	(35,866)	(32,029)	3,837
Minority Interests	21,317	24,643	3,325

2. Major Increases (Decreases) in Consolidated Statements of Income

(Millions of yen)

	3Q of FY 2009 (April 1, 2008~ December 31, 2008)	3Q of FY 2010 (April 1, 2009~ December 31, 2009)	Increase (Decrease)	
			Amount	Ratio(%)
Net sales	229,116	221,796	(7,319)	% (3.2)
(Sales by business segments)				
Food and beverages	189,778	182,999	(6,779)	
Pharmaceuticals	27,627	26,868	(759)	
Others	11,709	11,928	219	
Cost of sales	107,890	100,804	(7,086)	(6.6)
Gross profit	121,225	120,992	(233)	(0.2)
Gross profit margin (%)	52.9	54.6	1.7	
Selling, general and administrative expenses	104,976	101,745	(3,231)	(3.1)
Selling expenses	49,349	46,073	(3,276)	
General and administrative expenses	55,626	55,671	45	
Operating income	16,248	19,246	2,998	18.5
Operating income margin (%)	7.1	8.7	1.6	
(Operating income by business segments)				
Food and beverages	15,248	18,940	3,691	
Pharmaceuticals	10,060	9,379	(680)	
Others	715	488	(226)	
Corporate expenses	(9,775)	(9,561)	213	
Non-operating income	6,638	6,007	(630)	(9.5)
Interests	2,376	1,357	(1,019)	
Dividends	540	517	(23)	
Investment gains on the equity method	1,576	1,965	389	
Others	2,144	2,168	23	
Non-operating expenses	1,185	1,283	97	8.2
Interest	695	599	(96)	
Others	490	684	193	
Ordinary income	21,700	23,971	2,270	10.5
Ratio of ordinary income to net sales (%)	9.5	10.8	1.3	
Extraordinary gain	527	153	(374)	(71.0)
Extraordinary loss	5,387	3,294	(2,092)	(38.8)
Valuation loss on investment securities	1,460	250	(1,210)	
Impairment loss	-	2,071	2,071	
Allowance for loss on plant reorganization	2,951	106	(2,844)	
Others	975	866	(109)	
Income before income taxes and minority	16,841	20,829	3,987	23.7
Income taxes	3,758	5,602	1,844	
Minority interests	3,554	2,246	(1,308)	
Net income	9,528	12,979	3,451	36.2
Ratio of net income to net sales (%)	4.2	5.9	1.7	

3. Performance Overview

(1) Breakdown of Statements of Income

(Millions of yen)

	3Q of FY 2009 (April 1, 2008 ~ December 31, 2008)		3Q of FY 2010 (April 1, 2009 ~ December 31, 2009)	
	Results	Year on year(%)	Results	Year on year(%)
Net sales	229,116	103.4	221,796	96.8
Operating income	16,248	86.9	19,246	118.5
Ordinary income	21,700	80.6	23,971	110.5
Net income	9,528	62.5	12,979	136.2

(2) Breakdown of Gains on Equity Method

(Millions of yen)

	3Q of FY 2009 (April 1, 2008 ~ December 31, 2008)		3Q of FY 2010 (April 1, 2009 ~ December 31, 2009)	
	Results	Year on year(%)	Results	Year on year(%)
Gain on Equity Method	1,576	52.1	1,965	124.7

4. Segment Information

(1) Information about Business Segments

① Result of the third quarter ended December 31, 2008 (April 1, 2008 ~ December 31, 2008)

(Millions of yen.%)

	Food and beverages	Pharmaceuticals	Others	Total	※ Eliminations/ corporate	Consolidated
Net sales	189,778	27,627	11,709	229,116	---	229,116
Percentage of net sales	82.8	12.1	5.1	100.0	---	100.0
Year on year	102.6	110.8	101.2	103.4	---	103.4
Operating expenses	174,529	17,567	10,994	203,091	9,775	212,867
Year on year	104.2	113.0	103.6	104.9	106.4	104.9
Operating income (loss)	15,248	10,060	715	26,024	(9,775)	16,248
Year on year	86.9	107.2	74.7	93.3	106.4	86.9
Operating income margin	8.0	36.4	6.1	11.4	---	7.1

② Result of the third quarter ended December 31, 2009 (April 1, 2009 ~ December 31, 2009)

(Millions of yen.%)

	Food and beverages	Pharmaceuticals	Others	Total	※ Eliminations/ corporate	Consolidated
Net sales	182,999	26,868	11,928	221,796	---	221,796
Percentage of net sales	82.5	12.1	5.4	100.0	---	100.0
Year on year	96.4	97.3	101.9	96.8	---	96.8
Operating expenses	164,059	17,489	11,439	192,988	9,561	202,549
Year on year	94.0	99.6	104.1	95.0	97.8	95.2
Operating income (loss)	18,940	9,379	488	28,808	(9,561)	19,246
Year on year	124.2	93.2	68.3	110.7	97.8	118.5
Operating income margin	10.4	34.9	4.1	13.0	---	8.7

※Eliminations/ corporate・・・Mainly administrative expenses in parent company

(2) Information about Geographical Segments

① Result of the third quarter ended December 31, 2008 (April 1, 2008 ~ December 31, 2008)

(Millions of yen %)

	Japan	Overseas Total	The Americas	Asia and Oceania	Europe	※ Eliminations/ corporate	Consolidated
Net sales	175,322	60,429	34,264	15,650	10,514	(6,636)	229,116
Percentage of net sales	76.5	26.4	15.0	6.8	4.6	(2.9)	100.0
Year on year	101.9	107.0	109.1	115.1	91.3	95.4	103.4
Operating expenses	161,024	48,703	24,592	13,580	10,530	3,138	212,867
Year on year	102.1	113.6	114.1	124.5	101.2	140.7	104.9
Operating income (loss)	14,298	11,726	9,672	2,069	(16)	(9,775)	16,248
Year on year	100.3	86.0	98.4	76.9	---	106.4	86.9
Operating income margin	8.2	19.4	28.2	13.2	---	---	7.1

② Result of the third quarter ended December 31, 2009 (April 1, 2009 ~ December 31, 2009)

(Millions of yen %)

	Japan	Overseas Total	The Americas	Asia and Oceania	Europe	※ Eliminations/ corporate	Consolidated
Net sales	175,764	49,979	25,581	17,141	7,257	(3,947)	221,796
Percentage of net sales	79.3	22.5	11.5	7.7	3.3	(1.8)	100.0
Year on year	100.3	82.7	74.7	109.5	69.0	59.5	96.8
Operating expenses	156,992	39,943	19,402	13,641	6,898	5,614	202,549
Year on year	97.5	82.0	78.9	100.4	65.5	178.9	95.2
Operating income (loss)	18,772	10,036	6,178	3,499	358	(9,561)	19,246
Year on year	131.3	85.6	63.9	169.1	---	97.8	118.5
Operating income margin	10.7	20.1	24.2	20.4	4.9	---	8.7

※Eliminations/ corporate・・・Elimination of inter-segment sales and mainly administrative expenses in parent company

〈Reference〉

Result of the third quarter ended December 31, 2009 (using exchange rate of the average 2008.(Jan. - Sep. 2008))
(Millions of yen %)

	Japan	Overseas Total	The Americas	Asia and Oceania	Europe	※ Eliminations/ corporate	Consolidated
Net sales	175,764	65,321	35,875	20,070	9,375	(3,947)	237,138
Year on year	100.3	108.1	104.7	128.2	89.2	59.5	103.5
Operating expenses	156,992	51,191	26,528	15,928	8,736	5,614	213,798
Year on year	97.5	105.1	107.9	117.3	83.0	178.9	100.4
Operating income (loss)	18,772	14,130	9,347	4,142	639	(9,561)	23,340
Year on year	131.3	120.5	96.6	200.2	---	97.8	143.6
Operating income margin	10.7	21.6	26.1	20.6	6.8	---	9.8

※Eliminations/ corporate・・・Elimination of inter-segment sales and mainly administrative expenses in parent company

5. Overseas companies Dairy Products sales(Bottles sold per day)

(Unit:Thousands of bottles/day. %)

	Consolidation Classification	3Q of FY 2010 (From January to September, 2009.)		Preliminary figure (From January to December, 2009.)	
		Sales quantity	Year on year (%)	Sales quantity	Year on year (%)
Taiwan	Equity method	870	110.2	834	106.8
Hong Kong	Consolidated	614	116.8	576	107.9
Thailand ※1	Equity method	2,184	115.5	2,226	117.0
Korea	Equity method	4,284	97.8	4,176	98.1
Philippines	Equity method	1,285	107.7	1,299	106.9
Singapore	Consolidated	183	110.4	183	110.6
Indonesia ※2	Consolidated	1,407	130.5	1,407	127.6
Australia	Consolidated	185	104.5	184	104.4
Malaysia	Consolidated	168	118.5	170	118.1
Vietnam	Consolidated	18	173.1	20	179.2
India ※3	Consolidated	11	205.2	14	236.1
Guangzhou	Consolidated	785	133.8	747	128.2
Shanghai ※4	Consolidated	259	137.4	252	130.4
Beijing	Consolidated	102	146.0	101	142.8
Shanghai Marketing ※5	Consolidated	187	200.7	186	190.1
China total		1,334	142.1	1,287	136.2
Asia and Oceania total (Consolidated subsidiaries company Total)		12,543 3,920	111.0 128.8	12,377 3,842	110.1 124.5
Brazil	Consolidated	1,424	104.5	1,444	104.8
Mexico	Consolidated	3,171	100.8	3,128	100.8
Argentina	Consolidated	35	94.2	36	96.4
USA ※6	Consolidated	86	143.5	89	140.6
The Americas total		4,716	102.4	4,696	102.5
Netherlands	Consolidated	212	86.4	206	85.6
Belgium	Consolidated	80	89.4	80	88.9
United Kingdom	Consolidated	225	91.7	228	96.1
Germany	Consolidated	127	81.2	127	84.1
Austria	Consolidated	22	93.6	20	91.5
Italy	Consolidated	34	138.2	36	133.0
Europe total		700	89.2	697	90.8
Total (Consolidated subsidiaries company Total)		17,959 9,336	107.6 110.7	17,770 9,235	107.1 109.5

<Accounting period: From January to December>

※1:Thailand : Accounting date:31 May. Ayutthaya new factory(Started Production on Feb 2009)

※2:Indonesia : Started sales in Nangroe Aceh Darussalam, Sumatra Island (Dec 2009)

※3:India:Accounting date:31 Mar. Started sales in Mumbai on Sep 2009.

※4:Sales Area of Shanghai : Shanghai city, Nanjing city

※5:Sales Area of Shanghai Marketing : Tianjin city, Suzhou city, Hangzhou city, Qingdao city and neighboring cities excluding, Guangdong, Shanghai city, Nanjing city and Beijing.

Started sales in Yantai City, Weihai City (May, 2009), Wuhan City (July, 2009), Wenzhou City, Taizhou City (Aug 2009)

※6:Started sales in Colorado and New Mexico(Aug 2009)

(Reference) Non-Consolidated

Non-consolidated financial results are presented in accordance with "Regulation for quarterly financial statements".
But, it is not subject to be reviewed by auditors under the law.

1. Breakdown of Statements of Income

(Millions of yen)

	3Q of FY 2009 (April 1, 2008 ~ December 31, 2008)		3Q of FY 2010 (April 1, 2009 ~ December 31, 2009)	
	Results	Year on year(%)	Results	Year on year(%)
Net sales	132,570	101.9	126,840	95.7
Operating income	3,299	90.5	7,253	219.9
Ordinary income	6,627	72.9	10,652	160.7
Net income	196	2.9	5,484	2,795.1

2. Sales breakdown

(1) Sales by Product Category

(Millions of yen %)

	3Q of FY 2009 (April 1, 2008 ~ December 31, 2008)		3Q of FY 2010 (April 1, 2009 ~ December 31, 2009)	
	Results	Year on year(%)	Results	Year on year(%)
Dairy products	57,254	100.9	57,561	100.5
Juices and other beverages	30,516	94.3	28,191	92.4
Subtotal	87,771	98.5	85,752	97.7
Cosmetics	5,295	100.5	5,036	95.1
Pharmaceuticals	27,627	110.8	26,868	97.3
Others	11,876	110.5	9,183	77.3
Total	132,570	101.9	126,840	95.7

(2) Dairy Products sales (Bottles sold per day)

(Thousands of bottles/day %)

		3Q of FY 2009 (April 1, 2008 ~ December 31, 2008)		3Q of FY 2010 (April 1, 2009 ~ December 31, 2009)	
		Results	Year on year(%)	Results	Year on year(%)
Dairy Products	<i>Yakult</i>	3,268	100.6	3,224	98.6
	<i>Yakult Calorie Half</i> ※1	---	---	116	---
	<i>Yakult LT</i> *	38	50.1	---	---
	<i>Yakult 80Ace</i> *	195	61.5	---	---
	<i>Yakult 80AceLT</i> *	68	49.6	---	---
	<i>Yakult 300V</i>	131	94.3	160	122.0
	<i>Yakult 300VLT</i> *	63	92.3	13	20.3
	<i>Yakult SHEs</i>	88	---	67	75.6
	<i>Yakult SHEs hard type</i> ※2	---	---	6	---
	Total for <i>Yakult 400</i> products	2,605	116.8	3,023	116.1
	<i>Yakult 400</i>	2,203	98.8	1,533	69.6
	<i>Yakult 400LT</i>	402	---	1,490	371.1
	Total for Yakult products	6,457	103.8	6,608	102.3
	<i>Bifia</i>	34	61.1	19	55.3
	<i>BF-1</i> ※3	52	565.5	108	208.2
	<i>Pretio</i>	222	74.8	175	79.2
	<i>Joie</i>	689	98.7	693	100.6
	<i>Bifiene</i> products	414	86.8	367	88.6
	<i>Sofuhl</i>	535	96.3	527	98.6
	<i>Purela</i>	192	96.9	166	86.9
<i>Seinyuu Yogurt</i> ※4	13	57.9	15	113.1	
Total for fermented milk	1,842	94.4	1,768	96.0	
Total	8,606	100.9	8,678	100.8	

※1 *Yakult Calorie Half* (Launched on June 1, 2009)※2 *Yakult SHEs hard type*(In limited area)※3 *BF-1* (In limited area)※4 *Kuchidoke seinyuu Yogurt* (Launched on June 1, 2009)*Yakult no seinyuu tappuri Yogurt* (Stop sales in June, 2009)

* Production which have stopped sales

(3) Juices and Other Beverages sales (Total Bottles sold)

(Thousands of bottles. %)

		3Q of FY 2009 (April 1, 2008 ~ December 31, 2008)		3Q of FY 2010 (April 1, 2009 ~ December 31, 2009)	
		Results	Year on year(%)	Results	Year on year(%)
Health and functional food products	<i>Bansoreicha</i>	38,537	93.6	34,040	88.3
	<i>Toughman</i>	47,138	91.5	47,685	101.2
	<i>Kurozu Drink</i>	46,532	95.3	42,056	90.4
	Soy milk drinks	31,517	104.8	31,402	99.6
	<i>Lemorea</i>	20,623	103.2	12,828	62.2
	<i>Thorpedo</i>	13,812	63.9	8,725	63.2
Soft drinks	<i>Juices</i>	48,277	87.5	43,882	90.9
	<i>Kininaruyasai</i>	49,977	80.7	46,238	92.5
	<i>Coffee Time</i>	36,725	81.8	31,032	84.5
	<i>FIRE</i>	65,116	108.9	58,752	90.2
	Coffee products total	101,840	97.3	89,784	88.2
	<i>Gogono-kocha</i>	20,324	77.9	17,612	86.7

(4) Pharmaceuticals sales

(Millions of yen %)

		3Q of FY 2009 (April 1, 2008 ~ December 31, 2008)		3Q of FY 2010 (April 1, 2009 ~ December 31, 2009)	
		Results	Year on year(%)	Results	Year on year(%)
	<i>Campto</i> (Japan)	2,517	67.6	3,090	122.7
	<i>Campto</i> (Overseas)	4,567	114.1	2,193	48.0
	North America	153	21.2	---	---
	Europe	4,190	140.0	1,961	46.8
	Other	224	77.8	232	103.6
	<i>Campto total</i>	7,085	91.7	5,284	74.6
	<i>Elplat</i>	18,002	113.5	18,313	101.7
	Other pharmaceuticals	2,539	189.6	3,271	128.8
	Total	27,627	110.8	26,868	97.3

CAUTIONARY STATEMENT

Statements contained in these materials with respect to Yakult's plans, forecasts and other statements that are not historical facts are forward-looking statements that involve risks and uncertainties that could cause actual results to differ substantially from expectations.

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