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Yakult to Start Construction of Second Plant in Mindanao, Philippines

Yakult Honsha Co., Ltd. (President: Takashige Negishi) today announced that Yakult Philippines Inc., its equity method affiliated company, would start construction of its second plant (hereinafter referred to as "Plant 2") from June 15, 2021. The plant will produce Yakult and Yakult Light.

The Company started producing Yakult in the Philippines from October 1978 at its Calamba Plant (Plant 1) in the province of Laguna located in the southern part of the island of Luzon, where it currently produces Yakult and Yakult Light.

Plant 2 is being constructed in the city of El Salvador in Misamis Oriental province in the northern part of the island of Mindanao. This location will enable the expansion of sales to Mindanao and the areas south of the island while providing backup to the Visayas, and therefore was chosen as the site for constructing Plant 2. With the production structure being strengthened, the Company will respond to increased demand as a result of cultivating the market and aim for further growth.

The production capacity is planned to be 1.6 million bottles per day at the start of operations. The facilities will be expanded subsequently and the Company expects the maximum production capacity to reach 3.2 million bottles per day.

The profile of Plant 2 is as follows:

<Rendering>



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1. Location:

El Salvador, Misamis Oriental, Philippines

- 2. Site area: about $41,738 \text{ m}^2$
- 3. Building area: about 18,709 m²
- 4. Total floor area: about $25,583 \text{ m}^2$
- 5. Start of production: January 2023 (planned)
- 6. Products: Yakult, Yakult Light
- 7. Production capacity: 1.6 million bottles per day initially (planned)
 *The initial total production by Yakult Philippines Inc. is expected to be 5.8 million bottles per day when including the production at Calamba Plant (Plant 1).

[Reference]

1. Profile of Yakult Philippines Inc.

Name:	Yakult Philippines Inc.
	*Yakult Honsha Co., Ltd. has a 40% stake
Capitalization:	4.05 billion Philippine peso
Location:	Manila, Philippines
Representative:	Albert Dy Sun
Employees:	1,385 (as of the end of March 2021)

2. Profile of Calamba Plant (Plant 1)

Site area:	about 30,000 m ²
Building area:	about 5,829 m ² (the production building alone)
Total floor area:	about 9,039 m ² (the production building alone)
Production capacity:	4.7 million bottles per day
Production:	4.2 million bottles per day (the result for May 2021)
	*Including the products sold in the Middle East
Products:	Yakult, Yakult Light
Start of production:	October 1978



3. Locations of Yakult Philippines Inc., Calamba Plant (Plant 1), and Plant 2

