

# Directors and Auditors

as of June 22, 2011

Directors		
Title	Name	Outside Positions as Representative
Chairman and Representative Director Chief Executive Officer	★ Sumiya Hori	
President and Representative Director Chief Operating Officer	★ Takashige Negishi	
Director	Yoshihiro Kawabata	
Director	Chizuka Kai	
Director	Masahiro Negishi	
Director	Shigeyoshi Sakamoto	
Director (Part-time)	Ryuji Yasuda	(Outside Director) Professor, Hitotsubashi University, Graduate School of Corporate Strategy
Director (Part-time)	※ Masayuki Fukuoka	(Outside Director) Professor, Hakuoh University Faculty of Law
Director (Part-time)	※ Christian Neu	(Outside Director) Strategic Advisor, Danone S.A.
Director (Part-time)	※ Bertrand Austruy	(Outside Director) General Counsel, Danone S.A.
Director (Part-time)	Richard Hall	(Outside Director) President of Danone Waters of Japan Co., Ltd.
Director (Part-time)	Shyouji Ikegami	President of Yakult Kita Kyushu Sales Co., Ltd.
Director (Part-time)	Masayuki Takemura	President of Yakult Odate Sales Co., Ltd.
Director (Part-time)	Toshihiro Araki	President of Yakult Iwamizawa Sales Co., Ltd.
Director (Part-time)	Yasuhisa Abe	President of Yakult Hyogo Sales Co., Ltd.
Auditors		
Senior Corporate Auditor	Katsumi Ohtsubo	
Senior Corporate Auditor	Takeyoshi Tanaka	
Corporate Auditor	Teruo Nakamura	Director of Yakult Higashi Shizuoka Sales Co., Ltd, Director of Yakult Kazo Sales Co., Ltd.
Corporate Auditor	Akihiko Okudaira	(Outside Auditor) Lawyer
Corporate Auditor	Ryohei Sumiya	(Outside Auditor) Public accountant
Corporate Auditor	Masahiko Ikeda	(Outside Auditor) President of Yakult Nishi Shizuoka Sales Co., Ltd.
Corporate Auditor	Seijuro Tanigawa	(Outside Auditor) President of Yakult Kobe Sales Co., Ltd.

Title	Name			
Advisor	Heisaku Horita	Toshiro Tsuboi	Kouhei Kitada	Tokuji Nakamura
	Tomeji Tanigawa	Tomoharu Tanaka	Kaoru Yamaguchi	

★ = promotion, ※ = newly appointed