

May 2015

## **Yakult to Establish Company in the Republic of the Union of Myanmar**

Yakult Honsha Co., Ltd. (President: Takashige Negishi) today announced that it would establish Yakult Myanmar Co., Ltd. in the Republic of the Union of Myanmar (hereinafter referred to as “Myanmar”) and prepare for the production and distribution of the Yakult fermented milk drink.

Of the ten countries in the ASEAN (Association of Southeast Asian Nations) region, Yakult is distributed in seven\*. Of the remaining three countries where the Yakult Group does not distribute the product, Myanmar has the largest population. In recent years, owing to the easing of restrictions on foreign capital as part of economic liberalization, overseas investors’ interest in Myanmar has been improving and its economy is experiencing significant growth. Moreover, as people’s awareness of health issues has also been growing, the company will prepare for the production and distribution of Yakult by constructing a plant in Myanmar.

Yakult Honsha will continue to expand its international business and contribute to the health and happiness of people around the world, through the distribution of its dairy products led by Yakult to as many customers as possible.

\*Thailand, Philippines, Singapore, Indonesia, Malaysia, Vietnam, and Brunei

The profile of the local company to be established in Myanmar is as follows:

### Profile of the local company

- (1) Name: Yakult Myanmar Co., Ltd.
- (2) Location: The outskirts of Yangon, Myanmar
- (3) Objective: To prepare for the production and distribution of Yakult in Myanmar
- (4) To be established: By the end of 2015
- (5) Expected start of distribution: In 2017 or 2018

### [Reference] Profile of Myanmar

Population: About 51.41 million (2014)

Area: 680,000 square kilometers (about 1.8 times of Japan)

Capital: Naypyidaw (population: about 1.16 million)

The largest city is Yangon (population: about 5.21 million)

Currency: Kyat (MMK)

(1 kyat = 0.11 yen as of May 1, 2015)