To whom it may concern:

Company name:	YAKULT HONSHA CO.,LTD.
Representative:	Takashige Negishi,
	President and Representative Director
	(Securities code: 2267, TSE First Section)
Contact:	Shuichi Watanabe, Executive Officer
	Hiroyuki Kawabata, Executive Officer
	(Tel: +81-3-3574-8960)

Notification Regarding Determination of Matters Pertaining to Share Repurchase and Cancellation of Shares Held as Treasury Stock

(Share Repurchase Pursuant to Provision of the Articles of Incorporation Provided in accordance with Article 459, Paragraph 1 of the Companies Act and Cancellation of Shares Held as Treasury Stock Pursuant to Article 178 of the Companies Act)

YAKULT HONSHA CO.,LTD. (the "Company") hereby announces that matters pertaining to a share repurchase have been resolved pursuant to Article 459, Paragraph 1 of the Companies Act and Article 36 of the Company's Articles of Incorporation, and that cancellation of some of the shares held by it as treasury stock has been resolved pursuant to Article 178 of the Companies Act, at a meeting of its Board of Directors held on February 14, 2018.

1. Reasons for share repurchase

The Company will conduct the share repurchase in order to increase shareholder returns and to improve capital efficiency, as well as to mitigate the impact on the supply-demand balance of its shares caused by the Japanese offering by way of purchase and underwriting (*kaitori-hikiuke*) by the underwriters and the International offering as described in the "Notification Regarding Secondary Offering (*Uridashi*) of Shares and Change of Largest Shareholder (which is also a Principal Shareholder) and Other Affiliated Entity" announced today.

2. Details of matters pertaining to repurchase

(1) Class of shares to be repurchased	Common stock of the Company
(2) Total number of shares to be repurchased	5,000,000 shares (maximum)
	(3.02% of total number of issued and outstanding shares
	(excluding treasury stock))
(3) Aggregate repurchase price	¥36 billion (maximum)
(4) Period of share repurchase	From Friday, February 16, 2018 to Wednesday, February
	28, 2018
(5) Method of share repurchase	Via Off-Auction Own Share Repurchase Trading
	(ToSTNeT-3) system of the Tokyo Stock Exchange, Inc.
(6) Desisions on all other responses motions w	will be entrusted to the President and Democratetive Director

(6) Decisions on all other necessary matters will be entrusted to the President and Representative Director of the Company.

3. Details of matters pertaining to cancellation

(1) Class of shares to be cancelled Common stock of the Company

(2) Total number of shares to be cancelled

(3) Scheduled cancellation date

All shares to be repurchased through the share repurchase described in section 2 above Friday, March 16, 2018

<Reference>

Status of shares held as treasury stock as of January 31, 2018

- Total number of issued and outstanding shares (excluding treasury stock) 165,360,507 shares
- Number of shares held as treasury stock

10,549,711 shares

This press release does not constitute an offer of securities in the United States. The Company's securities referred to above have not been, and will not be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration thereunder or an applicable exemption from registration requirements.