



# **Supplementary Materials for Financial Statements for the year ended March 31, 2026**

May 12, 2026

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URL : <https://www.yakult.co.jp/company/ir/>

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About a numeric display of this material

1. Unit of money: Less than one million yen is rounded down.

2. Quantity results: Less than 1000 is rounded off.

3. Year on year percentage: The second place is rounded off after the decimal point.

# Consolidated

## 1. Major Increases ( Decreases ) in Consolidated Balance Sheet

( Millions of yen )

	As of Mar. 31 2025	As of Mar. 31 2026	Increase ( Decrease )	Primary reason for change
<b>Total Assets</b>	<b>864,317</b>	<b>912,578</b>	<b>48,260</b>	
<b>Current assets</b>				
Cash and deposits	269,057	231,464	(37,592)	Decrease in overseas subsidiaries
Notes and accounts receivable - trade	55,404	55,049	(354)	
Inventories	34,288	36,058	1,769	
Others	19,142	17,566	(1,575)	
<b>Non-current assets</b>				
<b>Property, plant and equipment</b>				
Buildings and structures, net	102,707	98,413	(4,293)	Increase due to construction of new factories
Machinery, equipment and vehicles, net	71,119	66,693	(4,426)	
Others, net	115,797	181,027	65,230	
<b>Intangible assets</b>	10,283	10,305	22	
<b>Investments and other assets</b>				
Investment securities	68,019	80,392	12,372	Increase due to market valuation
Shares of affiliates	87,432	92,909	5,476	
Deferred tax assets	5,782	6,688	905	
Others	25,283	36,008	10,724	
<b>Total Liabilities</b>	<b>234,802</b>	<b>258,256</b>	<b>23,453</b>	
<b>Current liabilities</b>				
Notes and accounts payable - trade	20,745	19,509	(1,236)	Decrease in Yakult Honsha
Short-term loans payable	68,148	52,296	(15,851)	
Others	68,921	76,417	7,496	
<b>Non-current liabilities</b>				
Long-term loans payable	24,170	51,104	26,934	Increase in Yakult Honsha
Net defined benefit liability	4,512	5,401	888	
Others	48,304	53,526	5,221	
<b>Total Net Assets</b>	<b>629,515</b>	<b>654,321</b>	<b>24,806</b>	
<b>Shareholders' equity</b>	494,577	502,754	8,176	Increase in Valuation difference on available-for-sale securities
<b>Accumulated other comprehensive income</b>	79,553	103,447	23,894	
<b>Non-controlling interests</b>	55,383	48,120	(7,263)	

2. Major Increases (Decreases) in Consolidated Statement of Income (Millions of yen. %)

	FY2024	FY2025	Increase (Decrease)		Primary reason for change	Revised Forecasts (2025.4 ~ 2026.3) *
	(2024.4 ~ 2025.3)	(2025.4 ~ 2026.3)	Amount	Ratio		
<b>Net sales</b>	<b>499,683</b>	<b>486,425</b>	<b>(13,257)</b>	<b>(2.7)</b>		<b>489,500</b>
( Net sales by business segments )						
Food and beverages ( Japan )	242,984	229,604	(13,379)	(5.5)	FX impact (7,145)	
Food and beverages ( Overseas )	238,757	240,024	1,267	0.5		
Others	29,423	28,412	(1,010)	(3.4)		
Adjustments	(11,481)	(11,617)	(135)	1.2		
<b>Cost of sales</b>	<b>204,163</b>	<b>200,189</b>	<b>(3,973)</b>	<b>(1.9)</b>		
<b>Gross profit</b>	<b>295,520</b>	<b>286,235</b>	<b>(9,284)</b>	<b>(3.1)</b>		
Gross profit margin	59.1	58.8	(0.3)			
<b>Selling, general and administrative expenses</b>	<b>240,128</b>	<b>241,050</b>	<b>921</b>	<b>0.4</b>		
Selling expenses	106,193	105,017	(1,176)			
General and administrative expenses	133,935	136,033	2,098			
<b>Operating profit</b>	<b>55,391</b>	<b>45,185</b>	<b>(10,206)</b>	<b>(18.4)</b>		<b>48,500</b>
Operating profit margin	11.1	9.3	(1.8)			
( Operating profit by business segments )						
Food and beverages ( Japan )	37,464	27,668	(9,795)	(26.1)	FX impact (1,436)	
Food and beverages ( Overseas )	36,707	36,318	(388)	(1.1)		
Others	80	1,323	1,242	-		
Adjustments	(18,860)	(20,125)	(1,264)	6.7		
{ include corporate expenses }	{ (11,813) }	{ (12,815) }	{ (1,001) }	8.5		
<b>Non-operating incomes</b>	<b>23,341</b>	<b>20,477</b>	<b>(2,864)</b>	<b>(12.3)</b>		
Interest income	13,076	9,254	(3,821)			
Dividend income	2,208	2,119	(88)			
Foreign exchange gain	5,300	1,750	(3,550)			
Share of profit of entities accounted for using equity method	—	4,057	4,057			
Others	2,755	3,294	538			
<b>Non-operating expenses</b>	<b>2,872</b>	<b>4,577</b>	<b>1,705</b>	<b>59.4</b>		
Interest expenses	874	1,301	427			
Compensation expenses	276	1,727	1,450			
Share of loss of entities accounted for using equity method	526	—	(526)			
Others	1,194	1,548	353			
<b>Ordinary profit</b>	<b>75,860</b>	<b>61,084</b>	<b>(14,776)</b>	<b>(19.5)</b>	FX impact (1,687)	<b>67,000</b>
Ratio of ordinary profit to net sales	15.2	12.6	(2.6)			
Extraordinary income	6,460	10,349	3,888	60.2		
Extraordinary losses	1,978	1,490	(488)	(24.7)		
<b>Profit before income taxes</b>	<b>80,343</b>	<b>69,943</b>	<b>(10,399)</b>	<b>(12.9)</b>		
Income taxes	25,588	20,254	(5,334)			
<b>Profit</b>	<b>54,754</b>	<b>49,689</b>	<b>(5,065)</b>	<b>(9.3)</b>		
Profit attributable to non-controlling interests	9,221	5,461	(3,760)	(40.8)		
<b>Profit attributable to owners of parent</b>	<b>45,533</b>	<b>44,228</b>	<b>(1,304)</b>	<b>(2.9)</b>	FX impact (998)	<b>46,500</b>
Ratio of profit attributable to owners of parent to net sales	9.1	9.1	—			

\* Revised Forecasts announced on November 14, 2025.

### 3. Performance Overview

#### (1) Breakdown of Statement of Income

(Millions of yen. %)

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2026		Fiscal year ending March 31, 2027	
	Performance	Year on year	Performance	Year on year	Forecast	Year on year
Net sales	499,683	99.3	486,425	97.3	527,000	108.3
Operating profit	55,391	87.4	45,185	81.6	44,000	97.4
Ordinary profit	75,860	95.7	61,084	80.5	57,500	94.1
Profit attributable to owners of parent	45,533	89.3	44,228	97.1	46,500	105.1

#### (2) Ratios of Consolidated to Non-consolidated Results

(Times)

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2026		Fiscal year ending March 31, 2027	
	Performance		Performance		Forecast	
Net sales	2.91		2.97		3.21	
Operating profit	2.91		3.88		4.89	
Ordinary profit	1.63		0.91		0.98	
Profit attributable to owners of parent	1.05		0.67		0.73	

#### (3) Share of profit of entities accounted for using equity method

(Millions of yen. %)

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2026		Fiscal year ending March 31, 2027	
	Performance	Year on year	Performance	Year on year	Forecast	Year on year
Share of profit of entities accounted for using equity method	(526)	—	4,057	—	2,800	69.0

#### (4) Major Items in selling, general and administrative expenses

(Millions of yen. %)

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2026		Fiscal year ending March 31, 2027	
	Performance	Year on year	Performance	Year on year	Forecast	Year on year
Advertising expenses	18,327	93.8	17,070	93.1	—	—
Promotion expenses	11,879	123.1	12,415	104.5	—	—
Sales commission	32,242	105.1	31,212	96.8	—	—
Freightage expenses	15,693	102.9	16,371	104.3	—	—
Salaries and allowance	60,989	100.3	62,553	102.6	—	—
Depreciation	4,931	105.6	5,192	105.3	—	—
Research and development expenses	9,357	103.4	9,694	103.6	—	—

## ( 5 ) Capital investments, Depreciation, Research and development expenses

( Millions of yen. % )

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2026		Fiscal year ending March 31, 2027	
	Performance	Year on year	Performance	Year on year	Forecast	Year on year
Capital investments	49,603	88.2	80,809	162.9	85,000	105.2
Depreciation	29,978	107.7	28,809	96.1	32,000	111.1
Research and development expenses	9,398	103.3	9,733	103.6	10,363	106.5

## Breakdown of investment

	Fiscal year ended March 31, 2026		Forecast of full fiscal year ending March 31, 2027	
Capital investments	Investment in Parent company	12.2 billion yen	Investment in Parent company	17.0 billion yen
	Investment in Plants(subsidiaries)	15.6 billion yen	Investment in Plants(subsidiaries)	24.4 billion yen
	Investment in Overseas subsidiaries	51.0 billion yen	Investment in Overseas subsidiaries	43.2 billion yen
Research and development expenses	Food and beverages	8.9 billion yen	Food and beverages	9.5 billion yen
	Others	0.7 billion yen	Others	0.7 billion yen

## 〈 Reference 〉

## 1. Consolidated Statements of Cash Flows Overview

( Millions of yen )

	FY2024 ( 2024.4 ~ 2025.3 )	FY2025 ( 2025.4 ~ 2026.3 )	Increase ( Decrease ) Amount
Cash flows from operating activities	84,687	52,121	(32,565)
Cash flows from investing activities	(61,020)	(39,008)	22,011
Cash flows from financing activities	(31,466)	(44,696)	(13,229)
Effect of exchange rate change on cash and cash equivalents	3,268	3,507	238
Net increase ( decrease ) in cash and cash equivalents	(4,530)	(28,075)	(23,544)
Cash and cash equivalents at beginning of period	197,648	193,117	(4,530)
Cash and cash equivalents at end of period	193,117	165,042	(28,075)

## 2. Reference Index

	FY2024 ( 2024.4 ~ 2025.3 )	FY2025 ( 2025.4 ~ 2026.3 )	Increase ( Decrease ) Amount
Earnings Per Share ( EPS )	150.48 yen	150.72 yen	0.24 yen
Price Earnings Ratio ( PER )*	19.0 times	17.6 times	(1.4)
Return On Equity ( ROE )	8.1 %	7.5 %	(0.6) ppt.
Dividend Payout Ratio ( Consolidated )	42.5 %	46.4 %	3.9 ppt.

\* Share price is as of March 31.

## 4. Segment Information

### (1) Annual Results

① Results of the fiscal year ended March 31, 2025 ( April 1, 2024 ~ March 31, 2025 )

( Millions of yen. % )

	Food and beverages				
	Japan	Overseas Total	The Americas	Asia and Oceania	Europe
Net sales	242,984	238,757	91,822	134,803	12,130
Percentage of net sales	48.6	47.8	18.4	27.0	2.4
Year on year	96.4	105.7	111.7	101.1	117.2
Operating expenses	205,519	202,050	66,053	124,009	11,987
Year on year	101.4	103.8	109.2	100.4	112.4
Operating profit ( loss )	37,464	36,707	25,769	10,794	143
Year on year	75.6	117.9	118.8	110.6	---
Operating profit margin	15.4	15.4	28.1	8.0	1.2

  

	Others	Total	Adjustments	Consolidated
Net sales	29,423	511,165	(11,481)	499,683
Percentage of net sales	5.9	102.3	(2.3)	100.0
Year on year	81.2	99.4	102.8	99.3
Operating expenses	29,342	436,913	7,378	444,292
Year on year	82.8	101.0	106.8	101.0
Operating profit ( loss )	80	74,252	(18,860)*	55,391
Year on year	9.9	91.1	104.3	87.4
Operating profit margin	0.3	---	---	11.1

\* The details of "Adjustments" are as follows.

- Administrative expenses in parent company : 11,813 million yen.
- Elimination of royalty income : 7,046 million yen.

② Results of the fiscal year ended March 31, 2026 ( April 1, 2025 ~ March 31, 2026 )

( Millions of yen. % )

	Food and beverages				
	Japan	Overseas Total	The Americas	Asia and Oceania	Europe
Net sales	229,604	240,024	91,120	136,209	12,694
Percentage of net sales	47.2	49.4	18.8	28.0	2.6
Year on year	94.5	100.5	99.2	101.0	104.7
Operating expenses	201,936	203,706	67,322	123,598	12,785
Year on year	98.3	100.8	101.9	99.7	106.7
Operating profit ( loss )	27,668	36,318	23,798	12,611	(91)
Year on year	73.9	98.9	92.3	116.8	---
Operating profit margin	12.1	15.1	26.1	9.3	(0.7)

  

	Others	Total	Adjustments	Consolidated
Net sales	28,412	498,042	(11,617)	486,425
Percentage of net sales	5.8	102.4	(2.4)	100.0
Year on year	96.6	97.4	101.2	97.3
Operating expenses	27,089	432,732	8,508	441,240
Year on year	92.3	99.0	115.3	99.3
Operating profit ( loss )	1,323	65,310	(20,125)*	45,185
Year on year	---	88.0	106.7	81.6
Operating profit margin	4.7	---	---	9.3

\* The details of "Adjustments" are as follows.

- Administrative expenses in parent company : 12,815 million yen.
- Elimination of royalty income : 7,309 million yen.

< Reference >

Results of the fiscal year ended March 31, 2026 ( April 1, 2025 ~ March 31, 2026 )

( on the basis of average exchange rate between Jan. 2024 and Dec. 2024 )

( Millions of yen. % )

	Food and beverages				
	Japan	Overseas Total	The Americas	Asia and Oceania	Europe
Net sales	229,604	247,170	95,173	139,627	12,369
Percentage of net sales	46.5	50.1	19.3	28.3	2.5
Year on year	94.5	103.5	103.6	103.6	102.0
Operating expenses	201,936	209,415	70,391	126,594	12,429
Year on year	98.3	103.6	106.6	102.1	103.7
Operating profit ( loss )	27,668	37,755	24,781	13,033	(59)
Year on year	73.9	102.9	96.2	120.7	---
Operating profit margin	12.1	15.3	26.0	9.3	(0.5)

  

	Others	Total	Adjustments	Consolidated
Net sales	28,412	505,188	(11,617)	493,571
Percentage of net sales	5.8	102.4	(2.4)	100.0
Year on year	96.6	98.8	101.2	98.8
Operating expenses	27,089	438,441	8,508	446,949
Year on year	92.3	100.3	115.3	100.6
Operating profit ( loss )	1,323	66,746	(20,125)*	46,621
Year on year	---	89.9	106.7	84.2
Operating profit margin	4.7	---	---	9.4

\* The details of "Adjustments" are as follows.

- Administrative expenses in parent company : 12,815 million yen.
- Elimination of royalty income : 7,309 million yen

( 2 ) Quarterly Results

① Quarterly Results of the fiscal year ended March 31, 2025 ( January 1, 2025 ~ March 31, 2025 )\*

( Millions of yen. % )

	Food and beverages				
	Japan	Overseas Total	The Americas	Asia and Oceania	Europe
Net sales	57,768	54,136	21,057	30,044	3,034
Percentage of net sales	51.0	47.7	18.5	26.5	2.7
Year on year	95.4	104.6	101.6	106.0	112.0
Operating expenses	51,033	49,845	15,907	30,594	3,344
Year on year	101.5	103.5	100.8	103.1	124.1
Operating profit ( loss )	6,734	4,290	5,150	(549)	(309)
Year on year	65.5	118.8	103.9	---	---
Operating profit margin	11.7	7.9	24.5	(1.8)	(10.2)

  

	Others	Total	Adjustments	Consolidated
Net sales	3,985	115,890	(2,470)	113,419
Percentage of net sales	3.5	102.2	(2.2)	100.0
Year on year	70.5	98.2	93.9	98.3
Operating expenses	5,855	106,735	2,035	108,770
Year on year	78.2	100.8	105.3	100.8
Operating profit ( loss )	(1,870)	9,154	(4,506)**	4,648
Year on year	---	75.9	98.7	62.0
Operating profit margin	(46.9)	---	---	4.1

\* The above results are the amount obtained by subtracting the cumulative results for the 3rd quarter ( on the basis of average exchange rate between Jan. 2024 and Sep. 2024 ) from the results for the fiscal year ended March 31, 2025 ( on the basis of average exchange rate between Jan. 2024 and Dec. 2024 ).

\*\* The details of "Adjustments" are as follows.

- Administrative expenses in parent company : 2,974 million yen.
- Elimination of royalty income : 1,531 million yen.

② Quarterly Results of the fiscal year ended March 31, 2026 ( January 1, 2026 ~ March 31, 2026 )\*

( Millions of yen. % )

	Food and beverages				
	Japan	Overseas Total	The Americas	Asia and Oceania	Europe
Net sales	53,321	60,497	24,450	32,636	3,410
Percentage of net sales	46.5	52.8	21.3	28.5	3.0
Year on year	92.3	111.7	116.1	108.6	112.4
Operating expenses	49,294	53,684	18,563	31,185	3,935
Year on year	96.6	107.7	116.7	101.9	117.7
Operating profit ( loss )	4,026	6,812	5,887	1,450	(525)
Year on year	59.8	158.8	114.3	---	169.5
Operating profit margin	7.6	11.3	24.1	4.4	(15.4)

  

	Others	Total	Adjustments	Consolidated
Net sales	3,589	117,407	(2,760)	114,647
Percentage of net sales	3.1	102.4	(2.4)	100.0
Year on year	90.1	101.3	111.7	101.1
Operating expenses	5,279	108,258	2,131	110,390
Year on year	90.2	101.4	104.7	101.5
Operating profit ( loss )	(1,690)	9,148	(4,891)**	4,257
Year on year	90.4	99.9	108.6	91.6
Operating profit margin	(47.1)	---	---	3.7

\* The above results are the amount obtained by subtracting the cumulative results for the 3rd quarter ( on the basis of average exchange rate between Jan. 2025 and Sep. 2025 ) from the results for the fiscal year ended March 31, 2026 ( on the basis of average exchange rate between Jan. 2025 and Dec. 2025 ).

\*\* The details of "Adjustments" are as follows.

- Administrative expenses in parent company : 3,081 million yen
- Elimination of royalty income : 1,809 million yen

< Reference >

Quarterly Results of the fiscal year ended March 31, 2026 ( January 1, 2026 ~ March 31, 2026 )\*

( Millions of yen. % )

	Food and beverages				
	Japan	Overseas Total	The Americas	Asia and Oceania	Europe
Net sales	53,321	57,298	22,235	31,931	3,131
Percentage of net sales	47.9	51.4	19.9	28.7	2.8
Year on year	92.3	105.8	105.6	106.3	103.2
Operating expenses	49,294	51,078	16,871	30,581	3,625
Year on year	96.6	102.5	106.1	100.0	108.4
Operating profit ( loss )	4,026	6,220	5,363	1,350	(494)
Year on year	59.8	145.0	104.2	---	159.4
Operating profit margin	7.6	10.9	24.1	4.2	(15.8)

  

	Others	Total	Adjustments	Consolidated
Net sales	3,589	114,209	(2,760)	111,448
Percentage of net sales	3.2	102.5	(2.5)	100.0
Year on year	90.1	98.5	111.7	98.3
Operating expenses	5,279	105,652	2,131	107,783
Year on year	90.2	99.0	104.7	99.1
Operating profit ( loss )	(1,690)	8,556	(4,891)**	3,665
Year on year	90.4	93.5	108.6	78.8
Operating profit margin	(47.1)	---	---	3.3

\* The above results are the amount obtained by subtracting the cumulative results for the 3rd quarter (on the basis of average exchange rate between Jan. 2024 and Sep. 2024) from the results for the fiscal year ended March 31, 2026 (on the basis of average exchange rate between Jan. 2024 and Dec. 2024).

\*\* The details of "Adjustments" are as follows.

- Administrative expenses in parent company : 3,081 million yen
- Elimination of royalty income : 1,809 million yen

( 3 ) Annual forecast

Forecasts for the Fiscal year ending March 31, 2027 ( April 1, 2026 ~ March 31, 2027 )

( Millions of yen. % )

	Food and beverages				
	Japan	Overseas Total	The Americas	Asia and Oceania	Europe
Net sales	230,200	280,600	111,500	153,900	15,200
Percentage of net sales	43.7	53.3	21.2	29.2	2.9
Year on year	100.3	116.9	122.4	113.0	119.7
Operating expenses	207,100	240,600	85,100	139,700	15,800
Year on year	102.6	118.1	126.4	113.0	123.6
Operating profit ( loss )	23,100	40,000	26,400	14,200	(600)
Year on year	83.5	110.1	110.9	112.6	---
Operating profit margin	10.0	14.3	23.7	9.2	(3.9)

  

	Others	Total	Adjustments	Consolidated
Net sales	28,600	539,400	(12,400)	527,000
Percentage of net sales	5.4	102.4	(2.4)	100.0
Year on year	100.7	108.3	106.7	108.3
Operating expenses	27,000	474,700	8,300	483,000
Year on year	99.7	109.7	97.6	109.5
Operating profit ( loss )	1,600	64,700	(20,700)*	44,000
Year on year	120.9	99.1	102.9	97.4
Operating profit margin	5.6	---	---	8.3

\* The details of "Adjustments" are as follows.

- Administrative expenses in parent company : 12,800 million yen.
- Elimination of royalty income : 7,900 million yen.

< Reference >

Forecasts for the Fiscal year ending March 31, 2027 ( April 1, 2026 ~ March 31,2027 )

( on the basis of average exchange rate between Jan. 2025 and Dec. 2025 )

( Millions of yen. % )

	Food and beverages				
	Japan	Overseas Total	The Americas	Asia and Oceania	Europe
Net sales	230,200	258,500	99,800	144,600	14,100
Percentage of net sales	45.6	51.2	19.8	28.6	2.8
Year on year	100.3	107.7	109.5	106.2	111.1
Operating expenses	207,100	222,000	76,000	131,400	14,600
Year on year	102.6	109.0	112.9	106.3	114.2
Operating profit ( loss )	23,100	36,500	23,800	13,200	(500)
Year on year	83.5	100.5	100.0	104.7	---
Operating profit margin	10.0	14.1	23.8	9.1	(3.5)

  

	Others	Total	Adjustments	Consolidated
Net sales	28,600	517,300	(12,400)	504,900
Percentage of net sales	5.7	102.5	(2.5)	100.0
Year on year	100.7	103.9	106.7	103.8
Operating expenses	27,000	456,100	8,300	464,400
Year on year	99.7	105.4	97.6	105.2
Operating profit ( loss )	1,600	61,200	(20,700)*	40,500
Year on year	120.9	93.7	102.9	89.6
Operating profit margin	5.6	---	---	8.0

\* The details of "Adjustments"are as follows.

- Administrative expenses in parent company : 12,800 million yen.
- Elimination of royalty income : 7,900 million yen.

## 5. Overview of Overseas Companies

### ( 1 ) Dairy Products sales ( Bottles sold per day )

[ Performance from January to December 2025 ]

( As of December 31, 2025 )

Company Name *1	Consolidation Classification	Result ( Thousands of bottles / day )	Year on year ( % )	Started Business	Consolidation Classification ( % )	Currency Unit	Exchange rate *2		
							Average Jan. ~ Dec. 2024	Average Jan. ~ Dec. 2025	Average Jan. ~ Mar. 2026
Yakult Taiwan Co., Ltd.	Equity method	589	90.9	Mar. 1964	25.00	NT\$	4.74	4.81	4.96
Hong Kong Yakult Co., Ltd.	Consolidated	291	94.9	Jun. 1969	80.00	HK\$	19.52	19.21	20.00
Yakult (Thailand) Co., Ltd.	Equity method	1,976	94.6	Jun. 1971	25.29	B	4.17	4.41	4.51
Korea Yakult (hy Co., Ltd.)	Equity method	1,858	89.4	Aug. 1971	38.30	W	0.1114	0.1057	0.1069
Yakult Philippines, Inc.	Equity method	4,536	111.9	Oct. 1978	40.00	P	2.65	2.60	2.65
Yakult (Singapore) Pte. Ltd.	Consolidated	206	95.5	Jul. 1979	100.00	S\$	113.83	114.76	122.73
PT. Yakult Indonesia Persada	Consolidated	5,810	99.9	Jan. 1991	100.00	Rp	0.0096	0.0091	0.0093
Yakult Australia Pty. Ltd.	Consolidated	374	103.4	Feb. 1994	100.00	A\$	100.17	96.63	109.45
Guangzhou Yakult Co., Ltd.	Consolidated	1,929	104.5	Jun. 2002	95.00	RMB	21.13	20.88	22.65
Yakult (Malaysia) Sdn. Bhd.	Consolidated	434	97.2	Feb. 2004	100.00	MYR	33.47	35.23	39.60
Yakult (China) Corporation *3	Consolidated	2,780	107.2	Apr. 2007	100.00	RMB	21.13	20.88	22.65
Yakult Vietnam Co., Ltd.	Consolidated	1,347	108.2	Sep. 2007	80.00	VND	0.0063	0.0060	0.0062
Yakult Danone India Pvt. Ltd.	Consolidated	231	106.5	Jan. 2008	50.00	INR	1.81	1.72	1.71
Yakult Middle East FZCO	Consolidated	20	105.5	Mar. 2017	100.00	AED	41.46	40.79	42.62
Yakult Myanmar Co., Ltd.	Consolidated	—	—	Aug. 2019	100.00	MMK	0.0727	0.0720	0.0745
<b>Asia and Oceania Total</b> <b>( Consolidated subsidiaries Total )</b>		<b>22,381</b> <b>13,422</b>	<b>102.0</b> <b>102.7</b>	Marketing Population: 1,739,524 thousand people, Population ratio: 1.29%					
Yakult S/A Ind. E Com. (Brazil)	Consolidated	1,342	102.3	Oct. 1968	51.62	R	27.95	26.94	30.10
Yakult S.A. De C.V. (Mexico)	Consolidated	3,871	97.8	Oct. 1981	61.21	NP	8.26	7.83	8.93
Yakult U.S.A. Inc.	Consolidated	732	105.0	Oct. 1999	100.00	US\$	152.27	149.78	156.47
<b>The Americas Total</b>		<b>5,945</b>	<b>99.6</b>	Marketing Population: 553,510 thousand people, Population ratio: 1.07%					
Yakult Nederland B.V.	Consolidated	168	100.3	Apr. 1994	100.00	EUR	164.38	169.51	183.51
Yakult Belgium N.V./S.A.	Consolidated	60	109.5	Apr. 1995	100.00	EUR	164.38	169.51	183.51
Yakult Europe B.V. *4	Consolidated	29	110.8	Mar. 1996	100.00	EUR	164.38	169.51	183.51
Yakult UK Ltd.	Consolidated	216	98.9	Apr. 1996	100.00	£	194.72	197.99	210.96
Yakult Deutschland GmbH	Consolidated	95	111.5	Apr. 1996	100.00	EUR	164.38	169.51	183.51
Yakult Oesterreich GmbH *4	Consolidated	12	110.9	Dec. 2005	100.00	EUR	164.38	169.51	183.51
Yakult Italia S.r.l.	Consolidated	96	97.9	Feb. 2007	100.00	EUR	164.38	169.51	183.51
<b>Europe Total</b>		<b>676</b>	<b>102.3</b>	Marketing Population: 347,465 thousand people, Population ratio: 0.19%					
<b>Total</b> <b>( Consolidated subsidiaries Total )</b>		<b>29,002</b> <b>20,043</b>	<b>101.5</b> <b>101.8</b>	Marketing Population: 2,640,499 thousand people, Population ratio: 1.10%					

\*1 Companies are organized in ascending order of business start date by region.

\*2 Exchange Rate : Average Jan. ~ Dec. 2024 : used for the result of the Fiscal year ended March. 2025.

Average Jan. ~ Dec. 2025 : used for the result of the Fiscal year ended March. 2026.

Average Jan. ~ Mar. 2026 : used for Forecasts for the Fiscal year ending March. 2027.

\*3 Yakult (China) Corporation started the dissolution process of Shanghai Yakult Co., Ltd. in December 2024.

As a result, the sales results of the former Shanghai Yakult Co., Ltd. are included in the results of Yakult (China) Corporation starting in FY2025.

\*4 Yakult Europe B.V. merged with Yakult Oesterreich GmbH through an absorption-type merger and established the Austria Branch in October 2025.

However, the cumulative results for FY2025 have been calculated separately for Yakult Europe B.V. and Yakult Oesterreich GmbH, as they were prior to the merger.

( 2 ) Yakult Ladies by Area and Percentage of Sales by Channel ( Excluding Japan )

	( People )		( Stores )		Percentage of Sales by Channel ( Volume )	
	Number of Yakult Ladies	Number of stores delivered to		Yakult Ladies	Stores	
Asia and Oceania	35,806	876,521	Asia and Oceania	43.8%	56.2%	
The Americas	13,685	118,022	The Americas	35.9%	64.1%	
Europe	---	35,319	Europe	---	100.0%	
Total	49,491	1,029,862	Total	41.2%	58.8%	

( As of the end of December 2025 ) ( From January to December 2025 )

( 3 ) Other operating countries

Country	Management company	Country	Management company
Brunei	Yakult (Singapore) Pte. Ltd.	Belize	Yakult S.A. De C.V. (Mexico)
New Zealand	Yakult Australia Pty. Ltd.	Canada	Yakult U.S.A. Inc.
United Arab Emirates	Yakult Middle East FZCO	Luxembourg	Yakult Belgium N.V./S.A.
Oman		France	Yakult Europe B.V.
Bahrain		Switzerland	
Qatar		Spain	
Kuwait		Denmark	
Uruguay		Austria	
	Yakult S/A Ind. E Com. (Brazil)	Ireland	Yakult UK Ltd.
		Malta	Yakult Italia S.r.l.

( 4 ) Plan for the future

- Currently undergoing feasibility studies
- Countries where we have not made a market entry: Conducting feasibility studies (including field studies) on the possibility of market entry.

( 5 ) Others

- HACCP Accreditation : Hong Kong, Thailand, Korea, Philippines, Australia, Malaysia, Vietnam, India, Guangzhou, Wuxi, Brazil.  
\*HACCP : Hazard Analysis and Critical Control Point
- ISO9001 Accreditation : Hong Kong, Singapore, Australia, India, Guangzhou, Wuxi, United Kingdom.  
\*ISO9001 : International Standard for Quality Management Systems
- ISO14001 Accreditation : Indonesia, Vietnam, India, Guangzhou, Europe.
- ISO22000 Accreditation : Taiwan, Hong Kong, Singapore, Indonesia, Vietnam, Tianjin, Brazil.
- ISO45001 Accreditation : Vietnam, India.  
\*ISO45001 : International Standard for Occupational Health and Safety Management Systems
- GMP Accreditation : Taiwan, Thailand, Korea, Philippines, Brazil, Mexico.  
\*GMP : Good Manufacturing Practice
- FSSC22000 Accreditation : Mexico, Europe.  
\*The FSSC(Food Safety System Certification)22000 is fully recognized by the Global Food Safety Initiative (GFSI) and is based on existing ISO22000 standards and ISO/TS 22002-1(or ISO/TS 22002-4).
- HALAL Accreditation : Taiwan, Thailand, Philippines, Singapore, Indonesia, Malaysia.
- SQF Accreditation : Taiwan, U.S.A..  
\*SQF(Safe Quality Food) : International management systems to ensure safety and quality of foods

# Non-Consolidated

## 1. Major Increases ( Decreases ) in Non-consolidated Balance Sheet

( Millions of yen )

	As of Mar. 31 2025	As of Mar. 31 2026	Increase ( Decrease )	Primary reason for change
<b>Total Assets</b>	<b>381,516</b>	<b>436,172</b>	<b>54,655</b>	
<b>Current assets</b>				
Cash and deposits	11,714	6,114	(5,600)	
Accounts receivable - trade	44,639	42,382	(2,256)	
Inventories	9,222	9,930	708	
Others	13,659	14,147	487	
<b>Non-current assets</b>				
<b>Property, plant and equipment</b>				
Buildings	31,864	30,765	(1,098)	
Machinery and equipment	15,545	13,369	(2,175)	
Others	52,355	59,260	6,905	
<b>Intangible assets</b>	5,363	5,538	175	
<b>Investments and other assets</b>				
Investment securities	67,633	79,915	12,281	Increase due to market valuation
Shares of subsidiaries and associates	117,598	124,233	6,635	
Long-term loans receivable	1,400	35,763	34,363	Yakult U.S.A. Inc.
Prepaid pension cost	9,756	11,175	1,419	
Others	764	3,573	2,808	
<b>Total Liabilities</b>	<b>157,044</b>	<b>170,996</b>	<b>13,951</b>	
<b>Current liabilities</b>				
Accounts payable - trade	14,193	13,884	(309)	
Electronically recorded obligations - operating	4,800	5,004	204	
Short-term loans payable	66,760	52,710	(14,050)	
Accounts payable - other	5,331	2,776	(2,554)	
Others	28,926	26,886	(2,040)	
<b>Non-current liabilities</b>				
Long-term loans payable	22,500	50,000	27,500	
Others	14,532	19,735	5,202	
<b>Total Net Assets</b>	<b>224,471</b>	<b>265,175</b>	<b>40,704</b>	

## 2. Major Increases ( Decreases ) in Non-consolidated Statement of Income

( Millions of yen. % )

	FY2024	FY2025	Increase ( Decrease )		Primary reason for change	Revised Forecasts * ( 2025.4 ~ 2026.3 )
	( 2024.4 ~ 2025.3 )	( 2025.4 ~ 2026.3 )	Amount	Ratio		
<b>Net sales</b>	<b>171,979</b>	<b>163,717</b>	(8,261)	<b>(4.8)</b>		<b>170,000</b>
( Breakdown )						
Dairy products	129,757	121,922	(7,835)	(6.0)		
Beverages etc.	23,615	23,435	(180)	(0.8)		
Cosmetics	7,062	6,974	(87)	(1.2)		
Others	11,544	11,385	(159)	(1.4)		
Cost of sales	91,137	88,931	(2,205)	(2.4)		
Gross profit	80,841	74,785	(6,056)	(7.5)		
Gross profit margin	47.0	45.7	(1.3)			
Selling, general and administrative expenses	61,790	63,128	1,338	2.2		
Advertising expenses	10,502	9,027	(1,475)			
Promotion expenses	4,814	4,875	60			
Freightage expenses	4,934	5,647	712			
Personnel expenses	21,992	23,166	1,174			
Depreciation	2,436	3,040	603			
Research study expenses	2,252	1,943	(308)			
Others	14,855	15,427	571			
<b>Operating profit</b>	<b>19,051</b>	<b>11,657</b>	<b>(7,394)</b>	<b>(38.8)</b>		<b>15,000</b>
Operating profit margin	11.1	7.1	(4.0)			
Non-operating incomes	28,742	57,119	28,376	98.7	Increase due to overseas subsidiaries	
Dividend income	26,025	51,147	25,121			
Others	2,716	5,971	3,255			
Non-operating expenses	1,179	1,773	593	50.3		
<b>Ordinary profit</b>	<b>46,614</b>	<b>67,003</b>	<b>20,389</b>	<b>43.7</b>		<b>69,000</b>
Ratio of ordinary profit to net sales	27.1	40.9	13.8			
Extraordinary income	5,093	9,494	4,400	86.4		
Gain on sales of investment securities	5,055	8,959	3,904			
Others	38	534	496			
Extraordinary losses	284	216	(67)	(23.9)		
Profit before income taxes	51,423	76,281	24,857	48.3		
Income taxes	8,141	10,028	1,886			
<b>Profit</b>	<b>43,282</b>	<b>66,252</b>	<b>22,970</b>	<b>53.1</b>		<b>66,500</b>
Ratio of profit to net sales	25.2	40.5	15.3			

\* Revised Forecasts announced on November 14, 2025.

### 3. Performance Overview

#### ( 1 ) Breakdown of Statement of Income

( Millions of yen. % )

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2026		Fiscal year ending March 31, 2027	
	Performance	Year on year	Performance	Year on year	Forecast	Year on year
Net sales	171,979	93.2	163,717	95.2	164,000	100.2
Operating profit	19,051	72.1	11,657	61.2	9,000	77.2
Ordinary profit	46,614	88.4	67,003	143.7	58,500	87.3
Profit	43,282	95.9	66,252	153.1	63,500	95.8

#### ( 2 ) Sales by Product Category

( Millions of yen. % )

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2026		Fiscal year ending March 31, 2027	
	Performance	Year on year	Performance	Year on year	Forecast	Year on year
Dairy products	129,757	96.1	121,922	94.0	121,800	99.9
Beverages etc.	23,615	99.2	23,435	99.2	23,800	101.6
<b>Sub Total</b>	<b>153,372</b>	<b>96.6</b>	<b>145,357</b>	<b>94.8</b>	<b>145,600</b>	<b>100.2</b>
Cosmetics	7,062	106.5	6,974	98.8	7,300	104.7
Others	11,544	60.5	11,385	98.6	11,100	97.5
<b>Total</b>	<b>171,979</b>	<b>93.2</b>	<b>163,717</b>	<b>95.2</b>	<b>164,000</b>	<b>100.2</b>

#### ( 3 ) Cost to Net sales Ratio

( % )

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2026		Fiscal year ending March 31, 2027	
	Performance	Year on year	Performance	Year on year	Forecast	Year on year
Cost to Net sales ratio	53.0	1.4	54.3	1.3	56.5	2.2

#### ( 4 ) Capital investments, Depreciation

( Millions of yen. % )

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2026		Fiscal year ending March 31, 2027	
	Performance	Year on year	Performance	Year on year	Forecast	Year on year
Capital investments	9,833	28.5	12,216	124.2	17,000	139.2
Depreciation	8,667	112.8	8,705	100.4	8,600	98.8

#### Breakdown of investments

	Fiscal year ended March 31, 2026 ( Results )		Fiscal year ending March 31, 2027 ( Forecasts )	
Capital investments	For domestic plants	2.5 billion yen	For domestic plants	3.0 billion yen

#### 4. Breakdown of Sales

( 1 ) Dairy Products sales ( Bottles sold per day )

( Thousands of bottles / day. % )

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2026		Fiscal year ending March 31, 2027	
	Performance	Year on year	Performance	Year on year	Forecast	Year on year
<i>New Yakult series</i> <sup>(*1)</sup>	3,046	84.4	2,744	90.1	2,680	97.7
<i>Yakult 400 series</i> <sup>(*2)</sup>	1,858	91.0	1,625	87.4	1,680	103.4
<i>Yakult 1000 products</i> <sup>(*3)</sup>	1,960	90.4	1,810	92.4	1,820	100.5
<i>Y1000 products</i> <sup>(*4)</sup>	1,051	102.8	1,018	96.9	980	96.3
<i>Yakult 1000 series</i>	3,010	94.3	2,828	93.9	2,800	99.0
<i>Other Yakult products</i> <sup>(*5)</sup>	71	74.0	46	64.8	40	87.2
<b>Total for Yakult series</b>	<b>7,985</b>	<b>89.3</b>	<b>7,243</b>	<b>90.7</b>	<b>7,200</b>	<b>99.4</b>
<i>Joie</i>	573	104.4	569	99.4	550	96.6
<i>Mil-Mil series</i>	395	96.7	379	96.2	380	100.1
<i>Sofuhl series</i>	577	97.1	572	99.1	540	94.4
<b>Total for fermented milk</b>	<b>1,545</b>	<b>99.6</b>	<b>1,521</b>	<b>98.5</b>	<b>1,470</b>	<b>96.6</b>
<b>Others</b> <sup>(*6)</sup>	<b>150</b>	<b>125.2</b>	<b>169</b>	<b>112.5</b>	<b>180</b>	<b>106.5</b>
<b>Total</b>	<b>9,680</b>	<b>91.2</b>	<b>8,933</b>	<b>92.3</b>	<b>8,850</b>	<b>99.1</b>

(\*1) Total of *New Yakult*, *New Yakult Calorie Half*, *New Yakult Toshitsu Calorie 50% Off*, *New Yakult Peach Flavor* and *New Yakult Muscat Flavor*.

*New Yakult Calorie Half* ( Sales were stopped in June 2025 ).

*New Yakult Toshitsu Calorie 50% Off* ( Launched in June 2025 ).

*New Yakult Peach Flavor* ( Limited-time sales : Launched in November 2025; Sales will stop in March 2026 ).

*New Yakult Muscat Flavor* ( Limited-time sales : Launched in April 2026; Sales will stop in September 2026 ).

(\*2) Total of *Yakult 400*, *Yakult 400LT*, *Yakult 400W*, *Yakult 400 Menneki Chokatsu* and *Yakult 400LT Menneki Chokatsu*.

*Yakult 400* and *Yakult 400LT* ( Sales were stopped in June 2026 ).

*Yakult 400 Menneki Chokatsu* and *Yakult 400LT Menneki Chokatsu* ( Launched in June 2026 ).

(\*3) Total of *Yakult 1000* and *Yakult 1000 Toshitsu Off*.

*Yakult 1000 Toshitsu Off*

From November 2024 : Tokyo & 3 other prefectures in Kanto ( Saitama, Chiba and Kanagawa )

From January 2025 : Launched all over Japan

(\*4) Total of *Y1000* and *Y1000 Toshitsu Off*.

*Y1000 Toshitsu Off* ( Launched in April 2025 ).

(\*5) Total of *Yakult Five* and *Yakult Multivitamin*.

*Yakult Five* ( Sales were stopped in April 2025 ).

*Yakult Multivitamin* ( Launched in April 2025 ).

(\*6) Total of *BF-I*, *Pretio*, *Cup de Yakult* and *Tonyu no Chikara*.

*Tonyu no Chikara* ( Launched in October 2024 ).

## ( 2 ) Beverages sales ( Total Bottles sold )

( Thousands of bottles. % )

		Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2026		Fiscal year ending March 31, 2027	
		Performance	Year on year	Performance	Year on year	Forecast	Year on year
Health drinks	<i>Yakult Bansoreicha</i>	12,618	100.6	11,603	92.0	11,460	98.8
	<i>Toughman series</i>	24,710	95.2	22,238	90.0	22,528	101.3
	<i>Kurozu Drink</i>	17,241	91.1	15,609	90.5	16,558	106.1
	Soy milk drinks series	27,036	102.6	25,689	95.0	26,363	102.6
	<i>Milouge</i>	19,032	103.3	16,851	88.5	16,749	99.4
	Juices products	21,917	71.7	18,746	85.5	18,358	97.9
	<i>Kininaruyasai</i>	36,220	111.1	32,208	88.9	32,543	101.0
Soft drinks	<i>Coffee Time</i>	9,515	102.6	7,964	83.7	7,227	90.8
	<i>FIRE</i>	32,632	89.7	29,934	91.7	28,654	95.7

## ( 3 ) Percentage of Sales by Channel ( April 1, 2025 to March 31, 2026 )

( % )

	Dairy products ( volume-based )		Beverages ( value-based )		
	Percentage of sales	Year on year	Percentage of sales		Year on year
Yakult Ladies	49.0	91.5	44.6		100.4
Stores, Vending machines, and Others	51.0	92.9	55.4	Vending machines 80.2 Stores and Others 19.8	95.5

Note : Results of Beverages included other company's vending machine operated by Yakult.

Note : Actual sales statistics

## ① Breakdown of sales at Stores, Vending machines, and Others ( Dairy products, Beverages )

( % )

	For fiscal year ended Mar. 31, 2025		For fiscal year ended Mar. 31, 2026	
	Percentage of sales	Year on year	Percentage of sales	Year on year
Supermarkets	55.9	98.6	54.9	93.2
Convenience stores	8.2	80.8	7.3	85.0
Offices	6.2	95.2	6.2	95.3
Medical centers	6.9	102.2	7.5	102.7

## ② The number of delivered vending machines

	As of Mar. 31, 2025	As of Mar. 31, 2026
The number of vending machines	36,710 ( 21,193 )	34,886 ( 20,660 )

Note : Figures in parentheses are the number of other company's vending machines which Yakult operates.

## 5. Breakdown of Selling, General and Administrative Expenses

(Millions of yen. %)

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2026		Fiscal year ending March 31, 2027	
	Performance	Year on year	Performance	Year on year	Forecast	Year on year
Advertising expenses	10,502	93.9	9,027	86.0	8,700	96.4
Promotion expenses	4,814	89.3	4,875	101.3	3,800	77.9
<b>Sub Total</b>	<b>15,317</b>	<b>92.4</b>	<b>13,902</b>	<b>90.8</b>	<b>12,500</b>	<b>89.9</b>
Freightage expenses	4,934	98.7	5,647	114.4	5,700	100.9
Personnel expenses	21,992	97.2	23,166	105.3	23,000	99.3
Depreciation	2,436	107.3	3,040	124.8	3,000	98.7
Research study expenses	2,252	118.5	1,943	86.3	2,300	118.3
Others	14,855	102.2	15,427	103.8	15,900	103.1
<b>Total</b>	<b>61,790</b>	<b>98.2</b>	<b>63,128</b>	<b>102.2</b>	<b>62,400</b>	<b>98.8</b>

## 6. Retirement benefit expenses

(Millions of yen. %)

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2026		Fiscal year ending March 31, 2027	
	Performance	Year on year	Performance	Year on year	Forecast	Year on year
Retirement benefit expenses	1,345	81.9	1,337	99.4	117	8.8

Note : Total of cost of production, general administrative expenses.

## 7. Head Office Employees

(People)

	As of Sep. 30, 2025	As of Mar. 31, 2026
Number of full-time employees	2,979	2,912

Note : Both 443 seconded staffs and 148 non-regular employees are included in the number of Sep. 30, 2025.

Both 413 seconded staffs and 145 non-regular employees are included in the number of Mar. 31, 2026.

## 8. Yakult Sales Company

(As of Mar. 31, 2026)

Yakult Sales Company	Consolidated subsidiaries	Comments
101	17	The subsidiaries of Yakult Tokai Co.Ltd., is not included.

## 9. Sales Personnel by Department

(People)

	As of Sep. 30, 2025	As of Mar. 31, 2026
① Yakult Ladies	30,653	29,934
② Yakult Beauty Advisors	2,819	2,839

# Reference

## 1. Situation of Production Facilities in Japan

< Yakult Honsha Plants >

( As of March 31, 2026 )

	ISO 14001	ISO 22000	production item
Fukushima Plant	○	○	Concentrated <i>New Yakult</i> , Concentrated <i>New Yakult Toshitsu Calorie 50% Off</i> , Concentrated <i>Yakult 1000 Toshitsu Off</i> , <i>Mil-Mil</i> , <i>Mil-Mil S</i> , <i>Sofuhl</i> , <i>Cup de Yakult</i>
Ibaraki Plant	○	○	Concentrated <i>New Yakult Toshitsu Calorie 50% Off</i> , Concentrated <i>Yakult 400LT</i> , Concentrated <i>Yakult Multivitamin</i> , <i>Y1000</i> , <i>Y1000 Toshitsu Off</i>
Fuji Susono Plant	○	○	Concentrated <i>Yakult 400</i> , Concentrated <i>Yakult 400LT</i> , Concentrated <i>Yakult 1000</i> , Concentrated <i>Yakult 1000 Toshitsu Off</i> , Concentrated <i>Y1000 Toshitsu Off</i> , <i>Joie</i> , <i>Yakult 1000</i>
Hyogo Miki Plant	○	○	Concentrated <i>New Yakult</i> , Concentrated <i>New Yakult Muscat Flavor</i> , Concentrated <i>Yakult 400W</i> , Concentrated <i>Yakult 1000</i> , Concentrated <i>Y1000</i> , <i>Sofuhl</i> , <i>Mil-Mil</i> , <i>Pretio</i> , <i>BF-1</i>
Saga Plant	○	○	Concentrated <i>New Yakult Toshitsu Calorie 50% Off</i> , Concentrated <i>Yakult 400LT</i> , Concentrated <i>Yakult 1000 Toshitsu Off</i> , <i>Mil-Mil S</i> , <i>Y1000 Toshitsu Off</i>
Shonan Cosmetics Plant	○	—	Cosmetics
Microbiome Plant*	○	—	Prescription drugs, Active pharmaceutical substances for quasi-pharmaceutical drugs, Food-grade Bacterial powder

\*: Name changed from "Fuji Susono Pharmaceutical Plant" to "Microbiome Plant" from FY2025.

< Subsidiary Plants >

( As of March 31, 2026 )

	ISO 14001	ISO 22000	production item
Yakult Iwate Plant Co.,Ltd.	○	○	<i>New Yakult</i> , <i>New Yakult Toshitsu Calorie 50% Off</i> , <i>Yakult 400LT</i> , <i>Yakult Multivitamin</i> , <i>Yakult 1000 Toshitsu Off</i>
Yakult Chiba Plant Co.,Ltd.	○	○	<i>New Yakult Toshitsu Calorie 50% Off</i> , <i>Yakult 1000</i>
Yakult Fuji Oyama Plant Co., Ltd.	○	○	<i>Yakult 1000 Toshitsu Off</i> , <i>Y1000 Toshitsu Off</i>
Yakult Aichi Plant Co.,Ltd.	○	○	<i>New Yakult</i> , <i>Yakult 400</i> , <i>Yakult 400LT</i>
Yakult Okayama Wake Plant Co.,Ltd.	○	○	<i>New Yakult</i> , <i>New Yakult Muscat Flavor</i> , <i>Yakult 400W</i> , <i>Yakult 1000</i> , <i>Y1000</i>
Yakult Fukuoka Plant Co.,Ltd.	○	○	<i>New Yakult Toshitsu Calorie 50% Off</i> , <i>Yakult 400LT</i> , <i>Yakult 1000 Toshitsu Off</i>

< Other >

( As of March 31, 2026 )

	ISO 14001	ISO 22000	production item
Yakult Plants Factory Co., Ltd.	—	*	<i>Tonyu no Chikara</i>

\* : Scheduled to be acquired in FY2026.

### International Organization for Standardization ( ISO )

ISO 14001— The International Standard for Environmental Management Systems

ISO 22000— The International Standard for Food Safety Management Systems

## 2. Overseas Dairy Products sales ( Preliminary figure )

[ Performance from January to March 2026 ]

( Thousands of bottles / day. % )

Company Name <sup>(*1)</sup>	Consolidation Classification	From January to March 2026 ( Preliminary figure )		Main Products	Base of production	Base of production
		Sales quantity	Year on year			
Yakult Taiwan Co., Ltd.	Equity method	507	98.1	<i>Yakult, New Yakult, Yakult 300, Yakult 300Light, Joie</i>	○	1
Hong Kong Yakult Co., Ltd. <sup>(*2)</sup>	Consolidated	263	99.7	<i>Yakult, Yakult LT, Y1000, Joie, Yakult Muscat Flavor</i>	○	1
Yakult (Thailand) Co., Ltd.	Equity method	1,931	93.9	<i>Yakult, Yakult Light</i>	○	2
Korea Yakult (hy Co., Ltd.)	Equity method	1,672	92.9	<i>Yakult Light, Yakult Premium Light</i>	○	3
Yakult Philippines, Inc.	Equity method	4,968	109.4	<i>Yakult, Yakult Light</i>	○	2
Yakult (Singapore) Pte. Ltd.	Consolidated	194	98.5	<i>Yakult, Yakult Light, Yakult Ace Light, Yakult Gold, Y1000 Toshitsu Off</i>	○	1
PT. Yakult Indonesia Persada	Consolidated	5,767	104.3	<i>Yakult, Yakult Light, Yakult Mango Flavor</i>	○	2
Yakult Australia Pty. Ltd.	Consolidated	382	100.4	<i>Yakult, Yakult Light</i>	○	1
Guangzhou Yakult Co., Ltd.	Consolidated	1,587	106.5	<i>Yakult, Yakult Light, Yakult 50 Billion, Yakult Peach Flavor (Iron Plus), Yakult Muscat Flavor</i>	○	2
Yakult (Malaysia) Sdn. Bhd.	Consolidated	372	106.2	<i>Yakult Ace, Yakult Ace Light</i>	○	1
Yakult (China) Corporation <sup>(*3)</sup>	Consolidated	2,549	108.9	<i>Yakult, Yakult Light, Yakult 50 Billion, Yakult Peach Flavor (Iron Plus), Yakult Muscat Flavor</i>	Tianjin, Wuxi	3
Yakult Vietnam Co., Ltd.	Consolidated	1,358	110.0	<i>Yakult, Yakult Light</i>	○	1
Yakult Danone India Pvt. Ltd.	Consolidated	240	108.6	<i>Yakult, Yakult Light, Yakult Light Mango Flavor</i>	○	1
Yakult Middle East FZCO	Consolidated	21	106.1	<i>Yakult, Yakult Light, Yakult Gold</i>	Yakult Philippines Yakult Malaysia	---
Yakult Myanmar Co., Ltd.	Consolidated	—	—	<i>Yakult</i>	○	1
<b>Asia and Oceania Total</b>		<b>21,812</b>	<b>104.2</b>	Marketing Population: 1,793,906 thousand people, Population ratio: 1.22%		
<b>( Consolidated subsidiaries company Total )</b>		<b>12,734</b>	<b>105.9</b>			
Yakult S/A Ind. E Com. (Brazil)	Consolidated	1,357	99.7	<i>Yakult, Yakult 40, Yakult 40LT, Sofyl, Yakult Peach Flavor</i>	○	1
Yakult S.A. De C.V. (Mexico)	Consolidated	3,843	96.5	<i>Yakult, Yakult40LT, Soful LT, Soful LT(Drink type), Yakult Muscat Flavor</i>	○	2
Yakult U.S.A. Inc.	Consolidated	749	104.5	<i>Yakult, Yakult Light</i>	○	1
<b>The Americas Total</b>		<b>5,949</b>	<b>98.2</b>	Marketing Population: 561,586 thousand people, Population ratio: 1.06%		
Yakult Nederland B.V.	Consolidated	182	98.4	<i>Yakult, Yakult Balance, Yakult Plus</i>	Yakult Europe	---
Yakult Belgium N.V./S.A.	Consolidated	68	103.3	<i>Yakult, Yakult Balance, Yakult Plus</i>	Yakult Europe	---
Yakult Europe B.V. <sup>(*4,5)</sup>	Consolidated	46	108.5	<i>Yakult, Yakult Balance, Yakult Plus</i>	○	1
Yakult UK Ltd.	Consolidated	230	102.7	<i>Yakult, Yakult Balance, Yakult Plus</i>	Yakult Europe	---
Yakult Deutschland GmbH	Consolidated	118	107.4	<i>Yakult, Yakult Balance, Yakult Plus</i>	Yakult Europe	---
Yakult Italia S.r.l.	Consolidated	97	94.5	<i>Yakult, Yakult Balance, Yakult Plus</i>	Yakult Europe	---
<b>Europe Total</b>		<b>742</b>	<b>101.6</b>	Marketing Population: 353,139 thousand people, Population ratio: 0.21%		
<b>Total</b>		<b>28,503</b>	<b>102.8</b>	Marketing Population: 2,708,631 thousand people, Population ratio: 1.05%		Factory Total
<b>( Consolidated subsidiaries company Total )</b>		<b>19,425</b>	<b>103.2</b>			

Accounting period is from January to December except Yakult (Thailand) Co., Ltd. ( Accounting date : 31st May ), Yakult Danone India Pvt. Ltd. ( Accounting date : 31st March ) and Yakult Myanmar Co., Ltd. ( Accounting date : 31st March ).

(\*1) Companies are organized in ascending order of business start date by region.

(\*2) Hong Kong Yakult Co., Ltd. : Started sales of *Yakult Muscat Flavor* in January 2026.

(\*3) Sales Base of Yakult (China) Corporation : Nanjing city, Tianjin city, Suzhou city, Hangzhou city, Qingdao city, Ningbo city, Jinan city, Yantai city, Wuhan city, Wenzhou city, Shenyang city, Dalian city, Fuzhou city, Xiamen city, Hefei city, Changsha city, Xi'an city, Nanchang city, Changchun city, Shijiazhuang city, Chengdu city, Chongqing city, Zhengzhou city, Taiyuan city, Harbin city, Hohhot city, Jinhua city, Huaian city, Kunming city, Nanning city, Jiaxing city, Wuxi city, Guiyang city, Lanzhou city, Nantong city, Shaoxing city, Hengyang city, Wuhu city, Xuzhou city, Beijing city, Shanghai city. (excluding Guangdong and Hainan)

(\*4) Sales Area of Yakult Europe B.V. : France, Switzerland, Denmark, Spain and Austria ( from October 2025 )

(\*5) Yakult Europe B.V. merged with Yakult Oesterreich GmbH through an absorption-type merger and established the Austria Branch in October 2025; therefore, the business results of the former Yakult Oesterreich GmbH are included in those of Yakult Europe B.V.”

### 3. Environmental Response

#### (1) Environmental Targets 2030\*1

Materiality (important issues)	Targets
Climate change mitigation and adaptation	[Scope: Corporate headquarters and all domestic and international consolidated subsidiaries] 1. Reduce GHG emissions (scopes 1 and 2) by 42% (compared to FY2022) 2. Reduce GHG emissions (scope 3) by 25% (compared to FY2022) 3. Reduce GHG emissions (FLAG) by 31% (compared to FY2022)
Transition to sustainable plastic containers and packaging	1. Implement sustainable initiatives equivalent to 20% or more of the plastic containers and packaging usage (Japan and overseas) (in FY2030) 2. Establish a Bottle-to-Bottle recycling system for Yakult containers
Sustainable water source management	1. Identify issues in each region with detailed water risk assessments at dairy product plants in Japan and overseas and implement measures for all high priority issues 2. In addition to continuing water use reduction efforts, implement water source conservation activities targeting the amount of water used in products manufactured in FY2030 (at dairy product plants in Japan and overseas)
Biodiversity conservation	1. Promote support and participation in biodiversity conservation activities in local communities 2. Understand the impact of business activities on biodiversity and implement impact reduction measures

\*1 For details, please refer to the news release "Revision of Environmental Targets 2030 in the Yakult Group Environmental Vision" issued on May 13, 2025.

\*2 The results for the fiscal year ended March 31, 2026 will be disclosed in the "Supplementary Materials for Financial Statements for the 2nd quarter ended September 30, 2026 (April 1, 2026 to September 30, 2026)".

#### (2) Response for Recommendations of Task Force on Climate-Related Financial Disclosures (TCFD)

In August 2022, we announced its support for the Task Force on Climate-related Financial Disclosures (hereinafter referred to as TCFD). Based on the TCFD's recommendations, we continue to analyze the risks and opportunities that climate change poses to our business and assess its financial impact, and further disclose the information in accordance with the frameworks of "governance," "strategy," "risk management," and "metrics and targets."

\*For details, please refer to "Sustainability Report 2025 ( P35-40: Climate change mitigation and adaptation )"  
URL: <https://www.yakult.co.jp/english/sustainability/download>

#### (3) The evaluation by ESG evaluation institutions

The evaluations by major ESG evaluation institutions are as follows.

	Index Name	Evaluation	
1	CDP 2025 Questionnaire	Climate change	B
		Water security	A
		Forests	B
2	FTSE Russell ESG Rating	4.1	
3	MSCI ESG Rating	BBB	
4	S&P Global CSA	42	
5	Sustainalytics	28.5(Medium)	

## **CAUTIONARY STATEMENT**

Statements contained in these materials with respect to Yakult's plans, forecasts and other statements that are not historical facts but forward - looking statements that involve risks and uncertainties that could result in actual results differing substantially from expectations.

The information contained in these materials is not intended as a solicitation for investment. Furthermore, Yakult does not guarantee the accuracy of the contents of