

*Executive Summary of Consolidated Financial Results
for the 1st quarter ended June 30, 2026*

Yakult Honsha Co., Ltd.

July 31, 2026

General outline of Consolidated financial results



◆ Total

Increase in sales, decrease in operating profit.

◆ Food and Beverages (Japan)

Decrease in sales and profit due to decrease in the number of bottles sold of dairy products.

◆ Food and Beverages (Overseas)

Increase in sales and profit due to increase in the number of bottles sold of dairy products and effect of yen depreciation.

Consolidated financial results (1)



Billion yen

	FY2026	FY2025	Difference		Forecast	
	(2026.4-2026.6)	(2025.4-2025.6)		Year-on-Year	(2026.5.12)	Year-on-Year
Net sales	120.4	116.5	+ 3.8 Fx impact +6.1	103.3%	260.0	107.8%
Operating profit	10.0	10.9	(0.8) Fx impact +1.0	92.5%	22.5	88.8%
Ordinary profit	15.6	17.1	(1.5) Fx impact +1.2	91.0%	30.5	84.2%
Profit attributable to owners of parent	13.5	11.5	+ 1.9 Fx impact +0.7	117.2%	24.5	99.9%
Basic earnings per share	(yen) 46.99	(yen) 39.36	(yen) + 7.63	119.4%	(yen) 85.19	102.1%
Operating profit margin	8.4%	9.4%	(1.0)	—	8.7%	—

Consolidated Statement of Income



Billion yen

	FY2026 (2026.4-2026.6)	FY2025 (2025.4-2025.6)	Difference		FY2026 (2026.4-2026.6)	FY2025 (2025.4-2025.6)	Difference
Net sales	120.4	116.5	3.8	Gain on sales of non-current assets	1.2	0.0	1.1
Cost of sales	48.7	47.9	0.8	Gain on sales of investment securities	5.2	1.4	3.8
Gross profit	71.6	68.6	3.0	Others	0.1	—	0.1
Selling, general and administrative expenses	61.5	57.7	3.8				
Operating profit	10.0	10.9	(0.8)	Extraordinary income	6.6	1.4	5.1
Interest income	1.7	2.7	(1.0)	Loss on sales of non-current assets	0.0	0.0	(0.0)
Dividend income	1.4	1.0	0.4	Loss on retirement of non-current assets	0.0	0.0	0.0
Foreign exchange gains	2.3	1.2	1.1	Loss on sale of shares of subsidiaries	0.7	—	0.7
Share of profit of entities accounted for using equity method	0.5	0.5	(0.0)				
Others	0.6	1.2	(0.6)	Extraordinary losses	0.8	0.0	0.8
Non-operating income	6.7	6.8	(0.1)	Profit before income taxes	21.4	18.6	2.7
Interest expenses	0.6	0.3	0.3	Income taxes	6.4	5.4	1.0
Others	0.5	0.3	0.2	Profit	14.9	13.2	1.7
Non-operating expenses	1.1	0.6	0.5	Profit attributable to non-controlling interests	1.3	1.6	(0.2)
Ordinary profit	15.6	17.1	(1.5)	Profit attributable to owners of parent	13.5	11.5	1.9

Consolidated financial results (2)



Billion yen

	Jun.30.2026 (FY2026)	Mar.31.2026 (FY2025)	Difference	
				Year-on-Year
Total assets	918.9	912.5	+ 6.3	100.7%
Net assets	651.8	654.3	(2.4)	99.6%
Net assets per share	(yen) 2,090.06	(yen) 2,075.29	(yen) + 14.77	100.7%
Equity-to-asset ratio	65.4%	66.4%	(1.0)	—

Consolidated Balance Sheet



Billion yen

	Jun.30.2026 (FY2026)	Mar.31.2026 (FY2025)	Difference		Jun.30.2026 (FY2026)	Mar.31.2026 (FY2025)	Difference
Assets				Liabilities			
Cash and deposits	217.0	231.4	(14.4)	Notes and accounts payable - trade	20.0	19.5	0.5
Notes and accounts receivable - trade	59.4	55.0	4.3	Short-term borrowings	62.0	52.2	9.7
Inventories	37.7	36.0	1.7	Others	77.4	76.4	1.0
Others	18.1	17.5	0.5	Current liabilities	159.5	148.2	11.3
Current assets	332.3	340.1	(7.7)	Long-term borrowings	50.9	51.1	(0.1)
				Net defined benefit liability	5.4	5.4	0.0
Property, plant and equipment	366.4	346.1	20.3	Others	51.1	53.5	(2.3)
				Non-Current liabilities	107.5	110.0	(2.4)
Intangible assets	10.4	10.3	0.1	Total Liabilities	267.1	258.2	8.8
Investment securities	74.4	80.3	(5.9)	Net Assets			
Shares of affiliates	91.7	92.9	(1.1)	Shareholder's equity	492.6	502.7	(10.0)
Others	43.3	42.6	0.6	Accumulated other comprehensive income	108.6	103.4	5.2
Investments and other assets	209.6	215.9	(6.3)	Non-controlling interests	50.4	48.1	2.3
				Total Net Assets	651.8	654.3	(2.4)
Total Assets	918.9	912.5	6.3	Total Liabilities and Net Assets	918.9	912.5	6.3

Increase / Decrease in Net sales (1)



Billion yen

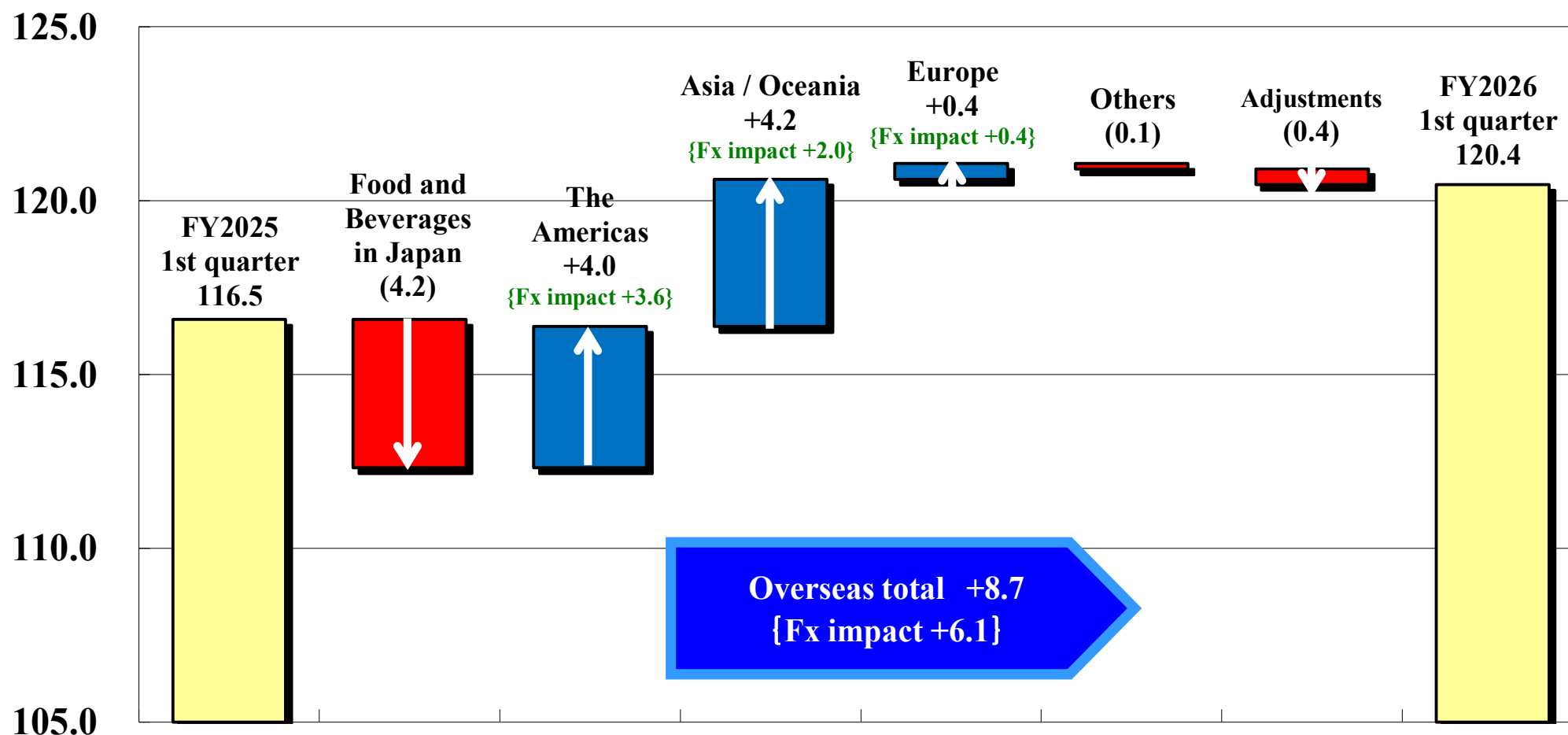
Segment		Net Sales		Year-on-Year	
		FY2026 (2026.4-2026.6)	FY2025 (2025.4-2025.6)	Amount	Rate
Food and Beverages in Japan		55.3	59.6	(4.2)	(7.2)%
	The Americas	25.7	21.6	+ 4.0	+ 18.7 %
	Asia / Oceania	33.6	29.4	+ 4.2	+ 14.4 %
	Europe	3.6	3.2	+ 0.4	+ 14.2 %
Food and Beverages (Overseas)		63.0	54.3	+ 8.7 Fx impact + 6.1	+ 16.1 %
Others		5.5	5.7	(0.1)	(2.8)%
Adjustments		(3.5)	(3.1)	(0.4)	+ 14.5 %
Total		120.4	116.5	+ 3.8	+ 3.3 %

Increase / Decrease in Net sales (2)



Change amount +3.8

Billion yen



Increase / Decrease in Operating profit (1)



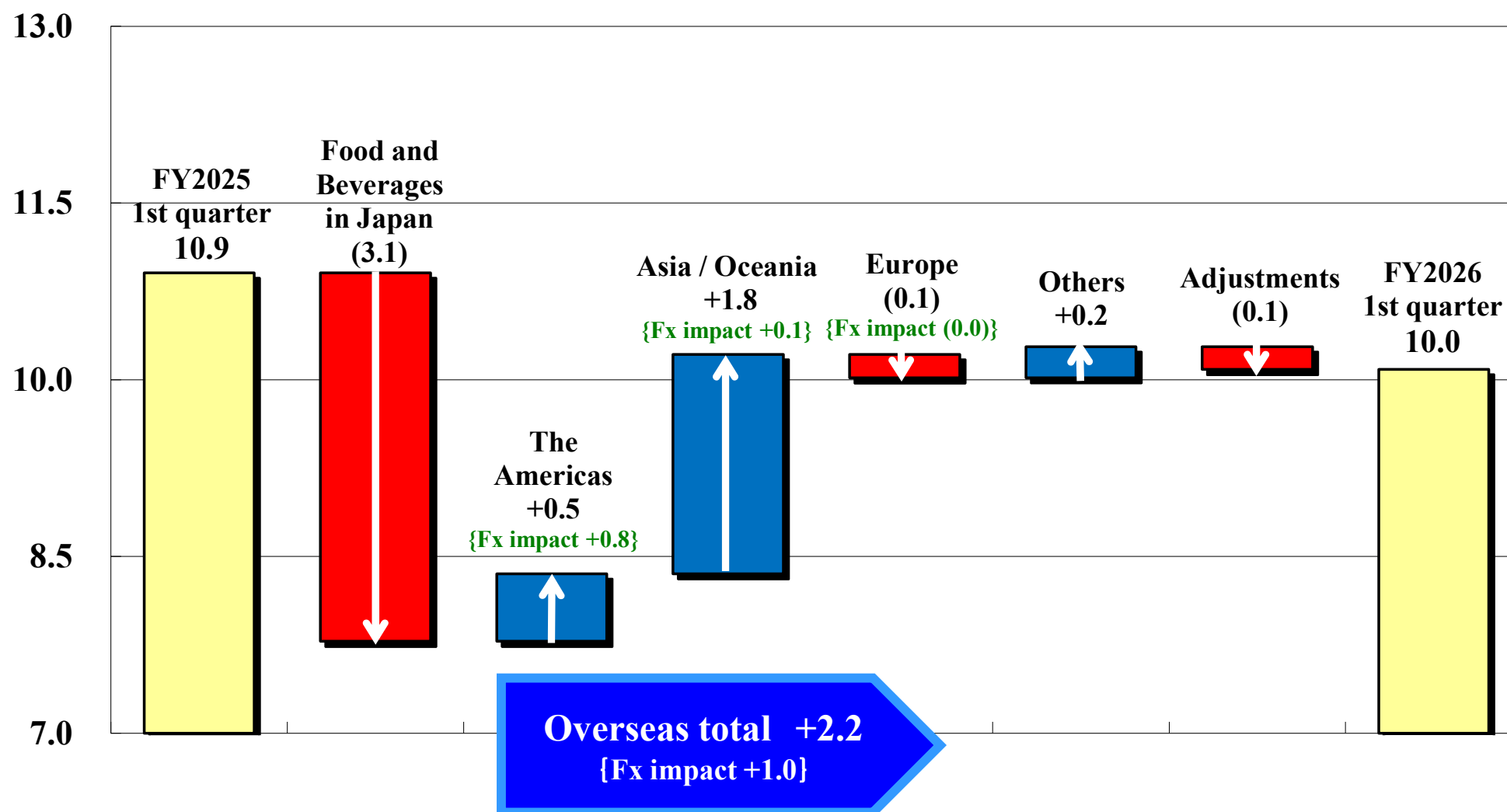
Billion yen

Segment		Operating Profit		Year-on-Year	
		FY2026 (2026.4-2026.6)	FY2025 (2025.4-2025.6)	Amount	Rate
Food and Beverages in Japan		5.6	8.7	(3.1)	(35.6)%
	The Americas	6.9	6.3	+ 0.5	+ 9.0 %
	Asia / Oceania	3.1	1.2	+ 1.8	+ 145.8 %
	Europe	(0.1)	0.0	(0.1)	—
Food and Beverages (Overseas)		9.8	7.6	+ 2.2 Fx impact + 1.0	+ 29.3 %
Others		0.0	(0.1)	+ 0.2	—
Adjustments		(5.5)	(5.3)	(0.1)	+ 3.6 %
Total		10.0	10.9	(0.8)	(7.5)%

Increase / Decrease in Operating profit (2)



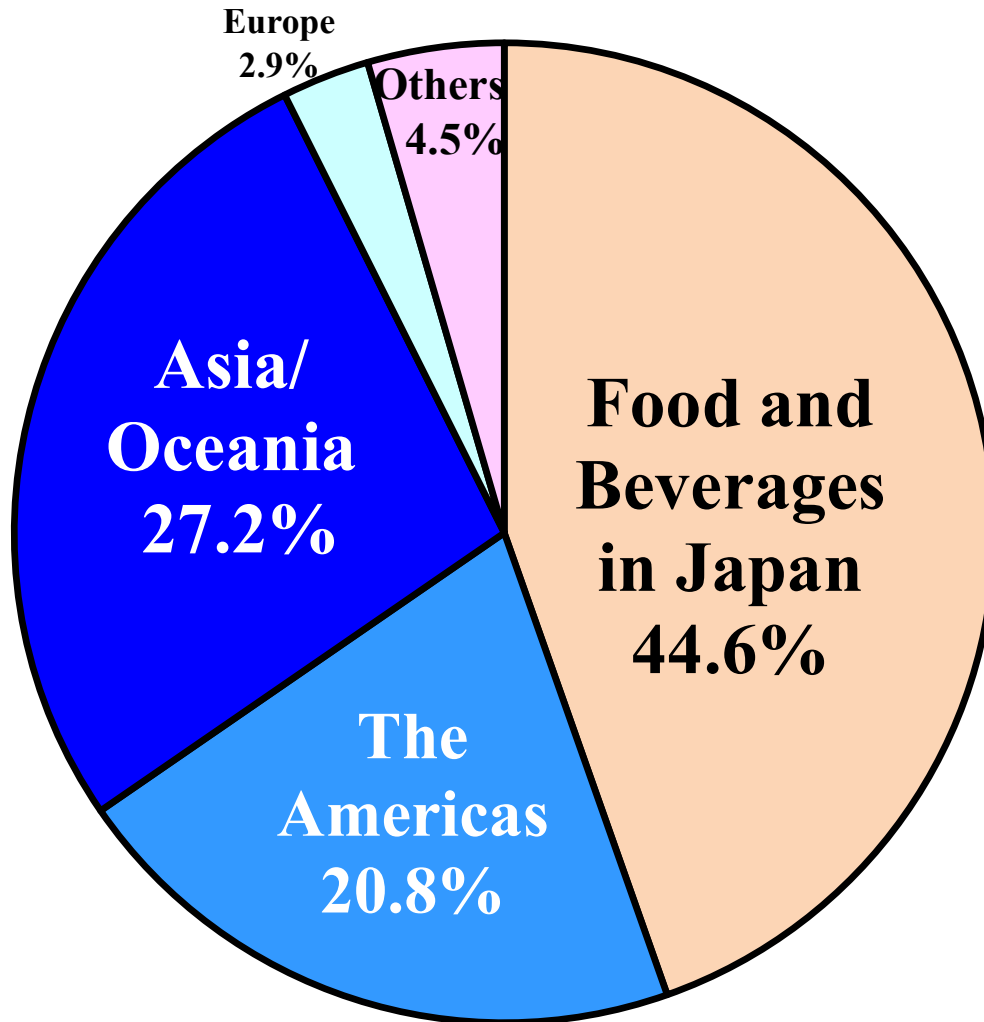
Change amount (0.8)



Segment share of consolidated sales

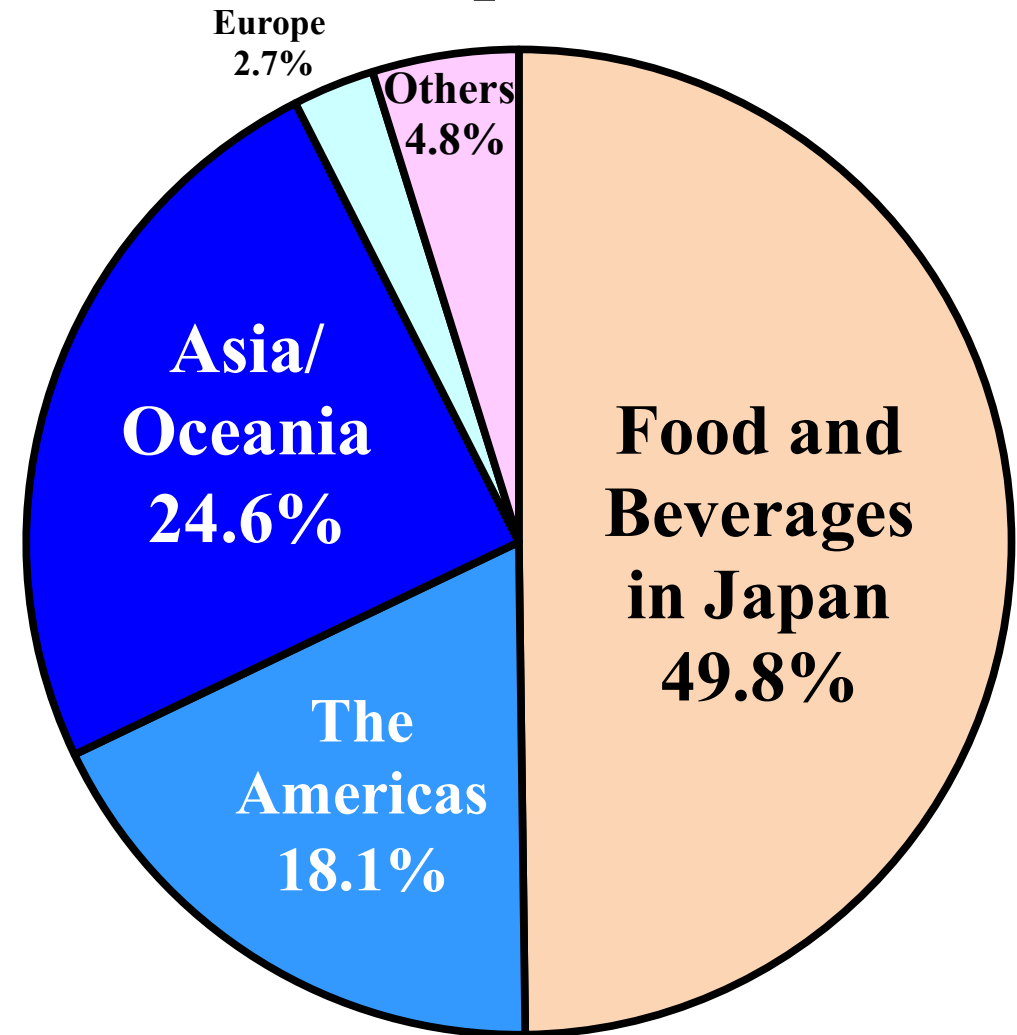
Yakult

FY2026
1st quarter



Overseas total: 50.9%

FY2025
1st quarter



Overseas total: 45.4%

Number of bottles sold of dairy products (Daily average basis)



(Thousands of bottles / day)

Company Name	Current	Previous	Year-on Year
Japan	8,571	9,326	91.9%
Hong Kong Yakult Co., Ltd.	263	264	99.7%
Yakult (Singapore) Pte. Ltd.	194	197	98.5%
PT. Yakult Indonesia Persada	5,767	5,528	104.3%
Yakult Australia Pty. Ltd.	382	380	100.4%
Guangzhou Yakult Co., Ltd.	1,587	1,490	106.5%
Yakult (Malaysia) Sdn. Bhd.	372	350	106.2%
Yakult (China) Corporation	2,549	2,341	108.9%
Yakult Vietnam Co., Ltd.	1,358	1,234	110.0%
Yakult Danone India Pvt. Ltd.	240	221	108.6%
Yakult Middle East FZCO	21	20	106.1%
Yakult Myanmar Co., Ltd.	-	-	-
Asia / Oceania total	12,734	12,025	105.9%
Yakult S/A Ind. E Com. (Brazil)	1,357	1,361	99.7%
Yakult S.A. De C.V. (Mexico)	3,843	3,983	96.5%
Yakult U.S.A. Inc.	749	721	104.5%
The Americas total	5,949	6,065	98.2%

Company Name	Current	Previous	Year-on Year
Yakult Nederland B.V.	182	185	98.4%
Yakult Belgium N.V./S.A.	68	66	103.3%
Yakult Europe B.V. *	46	42	108.5%
Yakult UK Ltd.	230	224	102.7%
Yakult Deutschland GmbH	118	110	107.4%
Yakult Italia S.r.l.	97	102	94.5%
Europe total	742	731	101.6%
Overseas total	19,425	18,821	103.2%
Consolidated total	27,996	28,147	99.5%

【Ref】 Affiliates

Company Name	Current	Previous	Year-on Year
Yakult Taiwan Co., Ltd.	507	517	98.1%
Yakult (Thailand) Co., Ltd.	1,931	2,052	93.9%
Korea Yakult (hy Co., Ltd.)	1,672	1,801	92.9%
Yakult Philippines, Inc.	4,968	4,541	109.4%
Affiliates total	9,078	8,911	101.9%

Japan : Sales in April to June, 2026

Overseas : Sales in January to March, 2026

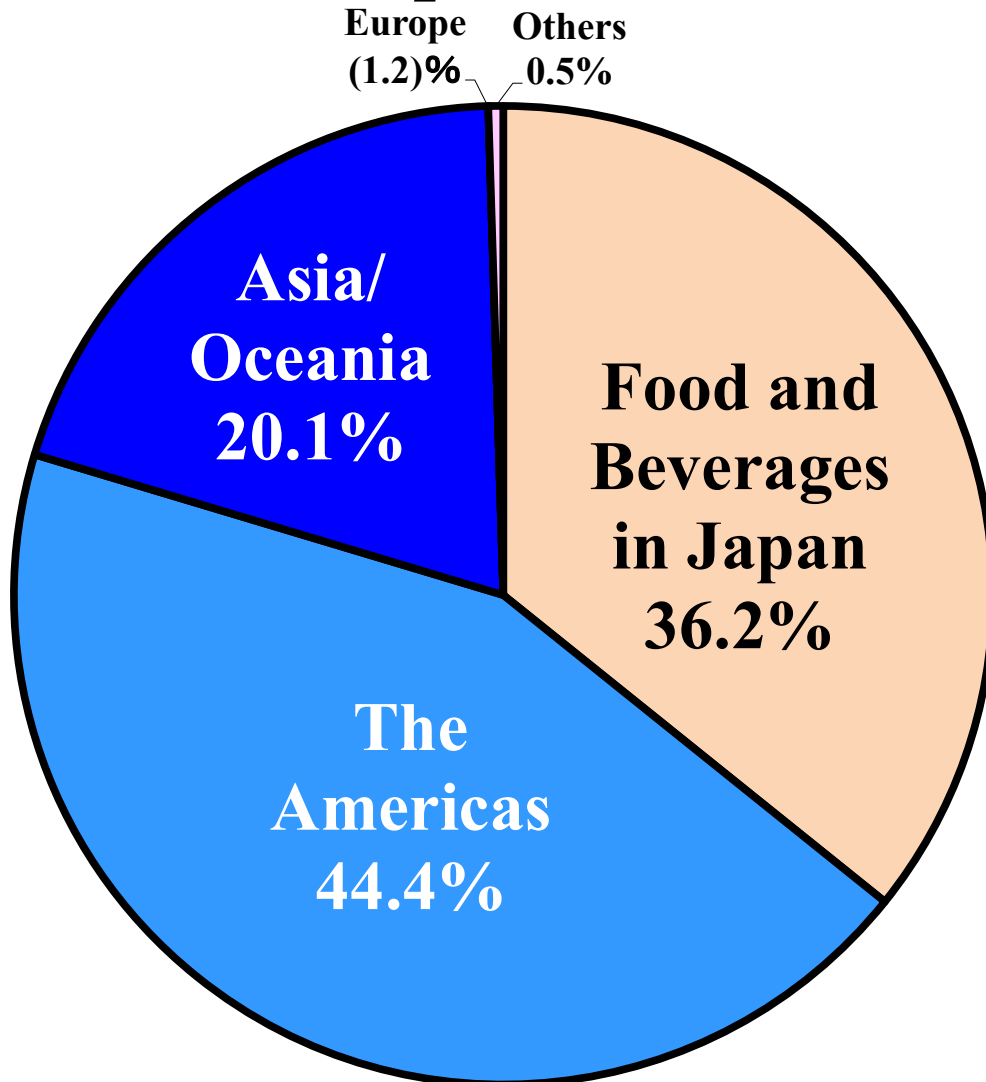
Grand Total	37,074	37,058	100.0%
--------------------	---------------	---------------	---------------

*** In October 2025, Yakult Europe B.V. merged with Yakult Oesterreich GmbH and established the Austria Branch. For this reason, the achievements of the former Yakult Oesterreich GmbH are included in the achievements of Yakult Europe B.V.**

Segment share of consolidated Operating profit

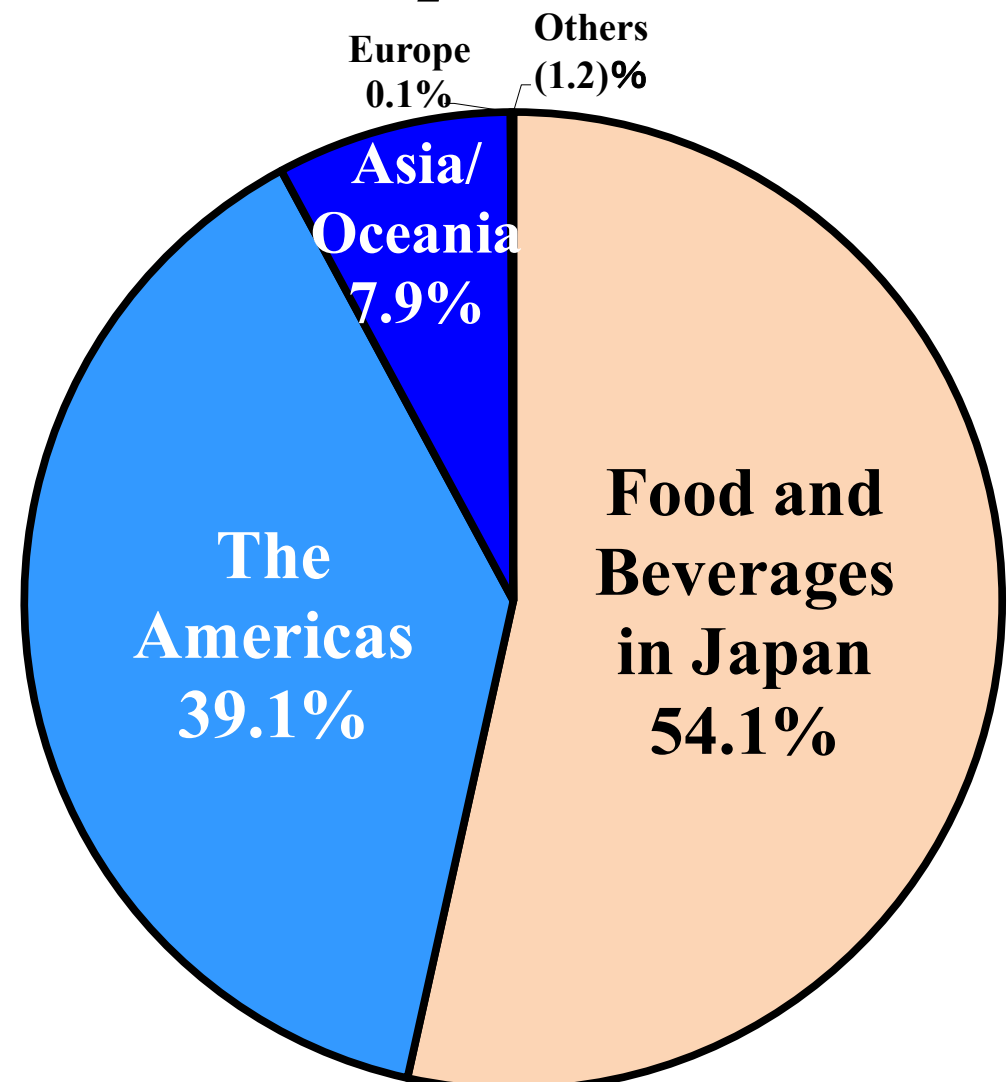
Yakult

FY2026
1st quarter



Overseas total: 63.3%

FY2025
1st quarter



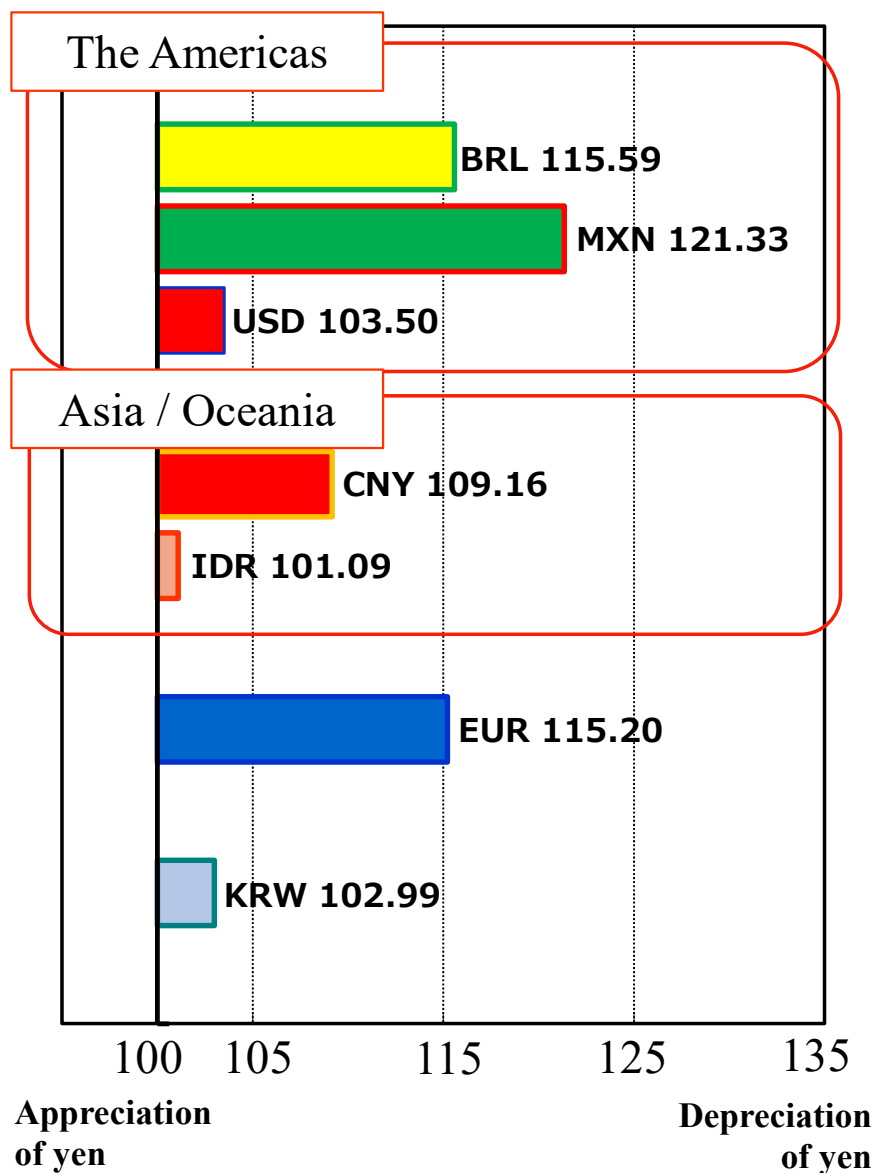
Overseas total: 47.1%

Impact by Foreign Exchange Rate (compared to the previous period)

Yakult

<Average rate from Jan to Mar, 2025=100>

Average rate from Jan to Mar, 2026



< Impact >				Billion yen
	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
The Americas	+ 3.6	+ 0.8	+ 1.0	+ 0.5
Asia/Oceania	+ 2.0	+ 0.1	+ 0.2	+ 0.2
Europe	+ 0.4	(0.0)	(0.0)	(0.0)
Affiliates	—	—	+ 0.0	+ 0.0
Total	+ 6.1	+ 1.0	+ 1.2	+ 0.7

Yakult

Thank you.

人も地球も健康に

Yakult

CAUTIONARY STATEMENT



Statements contained in these materials with respect to Yakult's plans, forecasts and other statements that are not historical facts but forward - looking statements that involve risks and uncertainties that could result in actual results differing substantially from expectations.

The information contained in these materials is not intended as a solicitation for investment. Furthermore, Yakult does not guarantee the accuracy of the contents of these materials. Yakult and the provider of these materials disclaim any responsibility for any loss or damage that should arise from the use of this information.