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February 10, 2026

To whom it may concern:

Company name: Yakult Honsha Co., Ltd.
Representative: Hiroshi Narita,
President and Representative Director
(Securities code: 2267, TSE Prime Market)

**Notification Regarding a Dividend Forecast Revision Due to a 90th Anniversary
Commemorative Dividend (Dividend Increase); the Determination of Matters Related to
Share Repurchase; and the Cancellation of Treasury Shares**

(Share repurchase pursuant to the provisions of the Articles of Incorporation as prescribed in Article 459, paragraph 1 of the Companies Act, and cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act)

Yakult Honsha Co., Ltd. (the "Company") aims in its financial and capital strategy of the Medium-Term Management Plan (2025-2030) that it will make proactive growth investments aimed at business expansion, create a stable financial base, and strive to reduce liquidity on hand to achieve appropriate capital allocation.

As part of this effort, and in order to enhance shareholder returns, The Company's Board of Directors resolved at its meeting held on February 10, 2026 to revise the dividend forecast in light of a 90th anniversary commemorative dividend.

The Board also resolved on matters related to share repurchase pursuant to the provisions of Article 459, paragraph 1 of the Companies Act and Article 36 of the Company's Articles of Incorporation and resolved to cancel some of the treasury shares currently in the Company's possession, in addition to the shares repurchased as mentioned above, pursuant to the provisions of Article 178 of the Companies Act.

1. Dividend forecast revision due to a 90th anniversary commemorative dividend

(1) Reason

Fiscal year 2025 marked the Company's 90th anniversary. The Company would like to express its deepest appreciation for shareholders' and other stakeholders' support.

To express its appreciation for shareholders' support and enhance shareholder return, the Company has decided to pay a commemorative dividend of 4.00 yen per share as part of the year-end dividend for the fiscal year ending March 31, 2026. As a result, the year-end dividend forecast will be 37.00 yen, including the year-end ordinary dividend forecast of 33.00 yen and the commemorative dividend, and the annual dividend forecast will be 70.00 yen, including

the already paid interim dividend of 33.00 yen.

“Progressive dividend payment” and “continuously increasing dividends” as mentioned in the Company’s shareholder return policy express the Company’s basic approach to ordinary dividends, and the Company already announced that the ordinary dividend forecast for the fiscal year ending March 31, 2026 will exceed the previous fiscal year’s record.

The Company has decided to pay a commemorative dividend in addition to the ordinary dividend in the expectation of increased support from shareholders.

(2) Details

	Dividend per share		
	At the end of Q2	At the end of the fiscal year	Total (annual)
Previous forecast (Published on May 13, 2025)	33.00 yen	33.00 yen	66.00 yen
Latest forecast		37.00 yen (ordinary dividend: 33.00 yen) (commemorative dividend: 4.00 yen)	70.00 yen (ordinary dividend: 66.00 yen) (commemorative dividend: 4.00 yen)
Results for current fiscal year	33.00 yen		
Results for previous fiscal year (ended March 31, 2025)	32.00 yen	32.00 yen	64.00 yen

(Note) The year-end dividend forecast is based on information available as of the release date of this document, and the actual amount of the dividend may differ as a result of various factors that may arise in the future.

2. Share repurchase

(1) Reason

Pursuant to its shareholder return policy, the Company will carry out its capital policies with agility to enhance capital efficiency and shareholder return.

(2) Details of repurchase

(i) Class of shares to be repurchased: Common shares of the Company

(ii) Total number of shares to be repurchased: 7,500,000 shares (upper limit)

(2.56% of the total number of issued and outstanding shares before cancellation [excluding treasury shares])

(iii) Total repurchase price: 15 billion yen (upper limit)

(iv) Period of share repurchase: From Thursday, February 12, 2026 to Thursday, June 18, 2026

(v) Method of share repurchase: Open market purchase on the Tokyo Stock Exchange, Inc.

3. Cancellation of treasury shares

(1) Reason

The Company has decided to cancel treasury shares to enhance capital efficiency and further increase shareholder value.

(2) Details of cancellation

(i) Class of shares to be cancelled: Common shares of the Company

(ii) Number of shares to be cancelled:

(A) 23,700,000 shares of treasury stock currently in the Company's possession
(8.08% of the total number of issued and outstanding shares before cancellation
[excluding treasury shares])

(B) All shares to be repurchased through the share repurchase under 2.(2) above

(iii) Scheduled cancellation date:

For (A) above: Friday, February 27, 2026

For (B) above: Tuesday, June 30, 2026

(Reference) Treasury shares in the Company's possession as of January 31, 2026

Total number of issued and outstanding shares (excluding treasury shares): 293,248,588
shares

Number of treasury shares: 38,736,648 shares

End