May 12, 2026

To whom it may concern:

Company Name: Yakult Honsha Co., Ltd.
Representative: Hiroshi Narita
President and Representative Director
(Securities code: 2267, TSE Prime Market)

Notification Regarding the Determination of Matters Relating to Share Buybacks and the Cancellation of Treasury Shares

(Share buybacks pursuant to the provisions of the Articles of Incorporation as prescribed in Article 459, paragraph 1 of the Companies Act, and the cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act)

Yakult Honsha Co., Ltd. ("Company") hereby announces that on May 12, 2026, the Board of Directors resolved matters relating to share buybacks pursuant to the provisions of Article 459, paragraph 1 of the Companies Act and Article 36 of the Company's Articles of Incorporation and resolved to cancel all of the repurchased shares pursuant to the provisions of Article 178 of the Companies Act.

1. Reasons for the share buybacks and share cancellation

In its Medium-Term Management Plan (2025–2030), the Company Group commits to a policy to complete share buybacks totaling at least 100 billion yen by FY2030.

With a view to steadily implementing the financial and capital strategies set forth in the Medium-Term Management Plan, the Company has reviewed its financial condition and cash flow, the market environment and other factors, and has decided to carry out the policy measures ahead of schedule and achieve the target figures within FY2026 in order to enhance capital efficiency and shareholder returns. This decision forms part of the Company’s efforts to realize management that is mindful of the cost of capital.

To date, the Company has completed 30 billion yen share buybacks pursuant to the policy and is now conducting share buybacks of up to 15 billion yen pursuant to the Board of Directors' resolution on February 10, 2026. The Company has recently decided to carry out additional share buybacks of up to 55 billion yen as approved by the Board of Directors today, after completing the share buybacks currently underway. In FY2026, the Company will complete share buybacks of 67 billion yen (including 12 billion yen (the 15 billion yen mentioned above less 3 billion yen acquired on or before March 31, 2026) and 55 billion yen (additional share buybacks)).

All of the treasury shares acquired pursuant to the Board of Directors' resolution today will be canceled in order to enhance medium- to long-term corporate value.

The Company will strive to achieve a continuous improvement in its ROE through enhancing capital efficiency, including shareholder returns, as well as through business growth.

From FY2027 onward, the Company will continue to implement appropriate measures pursuant to its shareholder return policy to enhance capital efficiency and shareholder returns, considering a future cash allocation that will contribute to medium- to long-term corporate value enhancement. The Company will announce the details and other related matters as soon as they are determined.

2. Details of the share buybacks

(1) Type of shares to be repurchased: Common shares of the Company

(2) Total number of shares authorized for repurchase: 26,500,000 shares (maximum)
(9.10% of the total number of shares outstanding before cancellation (excluding treasury shares))

(3) Aggregate repurchase price: 55 billion yen (maximum)

(4) Period of repurchase: From June 19, 2026 (Friday) to March 16, 2027 (Tuesday)

(5) Method of repurchase: Open market purchase on the Tokyo Stock Exchange, Inc.

3. Details of cancellation

(1) Type of shares to be canceled: Common shares of the Company

(2) Number of shares to be canceled: All of the treasury shares acquired under Section 2 above

(3) Scheduled date of cancellation: March 26, 2027 (Friday)

(Reference) Status of Treasury Shares as of April 30, 2026

Total number of shares outstanding (excluding treasury shares): 291,277,528 shares

Number of treasury shares: 17,007,708 shares

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