July 31, 2026

To whom it may concern:

Company name Yakult Honsha Co., Ltd.
Representative Hiroshi Narita
President and Representative Director
(Securities code: 2267, TSE Prime Market)

Notification Regarding Disposal of Treasury Stock in Connection with the Introduction of Board Benefit Trust-Restricted Stock (BBT-RS) for Executives

Yakult Honsha Co., Ltd. (the "Company") announced on February 10, 2026, and May 12, 2026, that it would introduce Board Benefit Trust-Restricted Stock (BBT-RS) for executives (the "System"). The introduction of the System as the executive remuneration system was subsequently approved at the 74th Ordinary General Meeting of Shareholders held on June 24, 2026. (For an overview of the System, please refer to the "Notice Regarding Introduction of New Stock Remuneration System Following Revision of Existing System" dated May 12, 2026.)

In connection with the introduction of the System, the Company hereby announces that, at a meeting of its Board of Directors held today, it resolved to dispose of treasury shares as described below (the "Disposal of Treasury Stock").

1. Overview of the Disposal

(1)	Date of disposal	Monday, August 17, 2026
(2)	Class and number of shares to be disposed of	341,300 shares of common stock of the Company
(3)	Disposal price	¥2,903 per share
(4)	Total value of shares to be disposed of	¥990,793,900
(5)	Scheduled allottee	Custody Bank of Japan, Ltd. (Trust Account E)
(6)	Other matters	For the Disposal of Treasury Stock, the Company has been filed an extraordinary report in accordance with the Financial Instruments and Exchange Act.

Note: The scheduled allottee, Custody Bank of Japan, Ltd. (Trust Account E), is a trust account to be established pursuant to a trust agreement to be entered into between the Company and Mizuho Trust & Banking Co., Ltd. (the "Trust Agreement"), under which the Company will serve as the settlor, Mizuho Trust & Banking Co., Ltd. will serve as the trustee, and Custody Bank of Japan, Ltd. will serve as the re-trustee. The Disposal of Treasury Stock will be conducted for the purpose of providing benefits under the System to the Company's Directors, excluding outside directors and part-time directors, and executive officers (collectively, the "Executives, etc."). Accordingly, the Disposal of Treasury Stock is, in substance, equivalent to an allotment of shares to the Executives, etc. as consideration for services provided by them to the Company.

2. Purpose of and Reasons for the Disposal

The Disposal of Treasury Stock will be made to Custody Bank of Japan, Ltd. (Trust Account E), which will serve as the re-trustee of the trust established pursuant to the Trust Agreement (the "Trust"). The purpose of the Disposal of Treasury Stock is to enable the Trust to hold and dispose of the Company's shares in administering the System.

The number of shares to be disposed of corresponds to a portion of the number of shares expected to be delivered to the Executives, etc. during the trust period pursuant to the Rules on Stock Remuneration for Executives, etc. established by the Company, covering the five fiscal years from the fiscal year ending March 31, 2027, through the fiscal year ending March 31, 2031. The shares to be disposed of represent 0.11% of the Company's total number of issued shares of 302,753,736 shares as of June 30, 2026, and 0.12% of the total number of voting rights of 2,902,012 as of March 31, 2026. Both percentages have been rounded to two decimal places. In light of the purpose of the System described in the "Notice Regarding Introduction of New Stock Remuneration System Following Revision of Existing System" dated May 12, 2026, the Company has determined that the resulting level of dilution is reasonable.

3. Overview of the Trust

(1) Name: Board Benefit Trust-Restricted Stock (BBT-RS)

(2) Settlor: The Company

(3) Trustee: Mizuho Trust & Banking Co., Ltd.
(Re-trustee: Custody Bank of Japan, Ltd.)

(4) Beneficiaries: Persons who are the Executives, etc. and satisfy the beneficiary requirements set forth in the Rules on Stock Remuneration for Executives, etc.

(5) Trust administrator: An independent third party having no conflict of interest with the Company will be appointed.

(6) Type of trust: A trust funded with cash under which trust assets may be delivered in a form other than cash (a trust for the benefit of persons other than the settlor)

(7) Date of the Trust Agreement: Monday, August 17, 2026

(8) Date on which funds are entrusted: Monday, August 17, 2026

(9) Period of trust: From Monday, August 17, 2026, until the termination of the Trust
(No specific termination date is set for the Trust period, and the Trust will continue for as long as the System remains in effect.)

4. The Basis for Determining the Disposal Price and Details Thereof

The disposal price has been set at ¥2,903 per share, the closing price of the Company's common stock on the Tokyo Stock Exchange on the business day immediately preceding the date of the Board of Directors' resolution concerning the Disposal of Treasury Stock.

The Company adopted the closing price on the business day immediately preceding the date of the Board of

Directors' resolution because it determined that the price reasonably reflects the fair value of the Company's common stock in the stock market.

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