



April 27, 2021

Dear Sir

Company Name: Yakult Honsha Co., Ltd.
Representative Director: Takashige Negishi, President
Stock Code: 2267, 1st section of the Tokyo Stock Exchange

Notice of Personnel Change of Representative Director

At its Board of Directors meeting held today, Yakult Honsha Co., Ltd. provisionally approved a personnel change of representative director, as outlined below.

Formal decisions on the personnel change of representative director will be made at the 69th annual general shareholders' meeting and subsequent Board of Directors meeting to be held on June 23, 2021.

1. Personnel Change of Representative Director

(1) Reason for the Change

"Yakult Vision 2020" formulated in 2011 as a foundation for the Company and the Group in the 21st century has ended, and we have achieved certain results. Going forward, under the new system, we will further expand our business domain and promote global expansion, aiming for sustainable growth by further increasing our corporate value.

(2) Representative Directors: Names and Positions

Name	New Position	Current Position
Takashige Negishi	Special Consultant	President and Representative Director President and executive officer
Hiroshi Narita	President and Representative Director President and executive officer	Director Senior managing executive officer

Takanari Negishi will continue to be the representative director and owner of Yakult Kyudan Co., Ltd.

(3) New Representative Director: Brief Personal History

Name	Hiroshi Narita
Date of birth	October 8, 1951 (age: 69)
Highest educational attainment	Graduated from Kanagawa University, Faculty of Economics
Career	<p>April,1974 : Joined Yakult Honsha Co., Ltd.</p> <p>June, 2003 : Appointed General Manager of International Business Dept.</p> <p>June, 2007 : Appointed to Board of Directors(responsible for International Business Dept. and Liaison Office)</p> <p>June, 2010 : Managing Director(responsible for International Business Dept. and Liaison Office)</p> <p>June, 2012 : Director, Managing executive officer, Divisional General Manager of Management Support Division(responsible for Food Quality Control Dept., Corporate Planning Dept., Public Relations Dept., Advertising Dept., Legal Dept.) and responsible for International Business Dept. and Liaison Office</p> <p>June, 2015 : Director, Senior managing executive officer, Divisional General Manager of Food and Beverages Business Division(responsible for Sales Company Modernization Promotion Dept., Food and Beverages Sales Management Dept., Home Delivery Sales Dept., Retail Sales Dept., Logistics Control Dept., Branches), and responsible for International Business Dept. and Liaison Office</p> <p>June, 2017 : Director, Senior managing executive officer, Divisional General Manager of Management Support Division, and responsible for International Business Dept. and Liaison Office</p> <p>June, 2019 : Director, Senior managing executive officer, Divisional General Manager of International Business Division (International Business Dept., Liaison Office), Divisional General Manager of Management Support Division, and responsible for Business strategy project team</p> <p>April,2020 : Director, Senior managing executive officer, Divisional General Manager of International Business Division, and Divisional General Manager of Management Support Division (Current position)</p>
Shareholding	13,100 shares

(4) Scheduled date of appointments

June 23, 2021